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# News Release

FOR IMMEDIATE RELEASE

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## Little Elm ends search for new Chief Financial Officer Bastrop CFO/Assistant City Manager tapped for position

LITTLE ELM (May 4, 2015) Following a nationwide search for a Director of Finance, Little Elm has selected Karla Stovall to occupy that position, effectively serving as the Town's Chief Financial Officer, says Town Manager Matt Mueller.

"We are extremely gratified to bring Karla on board," he said. "Her experience in municipal finance is exceptional, and her most recent post as Chief Financial Officer and Assistant City Manager in Bastrop gives her a well-rounded familiarity with all aspects of municipal administration."

A Certified Public Manager, Stovall has over a dozen years of local government finance experience. Prior to her position in Bastrop, she served in the budget office for the City of Wylie and was a senior accountant for Benfield Blanch, Inc., as well as an auditor for Dal-Tile International. Stovall holds Texas Municipal League Public Funds Investment certification along with National Incident Management System certifications in IS100, IS200, IS300, IS400, IS03.a, and IS800.b. She obtained a BBA in Finance from the University of Texas at Arlington.

Among her strengths are an expertise in capital project financing, tax incentives, public improvement districts, and 380 agreements. While in Bastrop, the City's bond rating was upgraded twice and the Finance Department was awarded the Gold Award from the Texas Comptroller Leadership Circle, as well as the Government Financial Officers Association Award for Excellence for the City's comprehensive annual financial report.

"Little Elm is experiencing a critically important period of high growth and development," said Mueller. "Bringing in someone with a strong financial background in support of that is imperative. Karla has a proven record in this area, and we're confident that she will serve as an excellent resource for the Town."

Stovall will join the staff on May 27.

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**ABOUT LITTLE ELM** – Little Elm is one of the state's fastest growing communities. Nestled on the shores of Lake Lewisville, the Town was incorporated in 1966, adopting the Council/Manager form of government. The population increased dramatically over the last several years, growing from under 4,000 in 2000 to over 30,000 today. Little Elm's population exceeds the state average in education and income, and is increasingly trending younger and technologically proficient. The Town's footprint is just over 14 square miles and boasts some 66 linear miles of shoreline within its boundaries.