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# News Release

FOR IMMEDIATE RELEASE

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## Little Elm sees average new home growth of 25%

LITTLE ELM (January 13, 2015) Little Elm continues to be a choice location for single family homes as annual growth over the last four years has averaged 25 percent, says Dusty McAfee, Community Services Manager.

“Since 2011, the number of single family permits has taken a healthy jump each year,” he said. “That kind of steady growth reflects both a strong market demand as well as an affirmation that Little Elm is the kind of community that continues to have a solid attraction for families and individuals.”

The close of 2014 saw the number of single family permits at almost 1,000, eclipsed only by high-growth cities McKinney and Frisco. In fact, Little Elm’s single family permits outpaced every other city in Collin and Denton Counties in the year just ended.

Final numbers show 939 permits issued at the end of 2014, an increase of 154 single family permits from the close of 2013. That represents a very healthy 20 percent increase. And, while the 20 percent jump over that 12-month period was significant, the 2013 numbers actually leapfrogged the 2012 permits issued by 31 percent.

“In 2013, we issued 785 permits, which was a high mark since recovering from the 2008-2009 recession-fueled low,” he said. “We had expected an increase from the 2012 totals, but the additional 187 permits in 2013 gave us a sense that we were headed upwards rather quickly.”

That upward trend was evident at the close of 2012. The 598 single family permits issued that year were 22 percent higher than the 488 issued at the end of 2011.

The constant increase over the last four years, while impressive, may skew even higher if the anticipated growth in 2015 is realized. Depending on the speed with which developers add new rooftops, the number of single family permits by the end of 2015 may shatter through the 1,000 mark rather easily.

“Infrastructure for new homes, water and wastewater lines, utility lines and other preparatory work is being completed at a rapid pace,” he said. “That sends us a strong signal that we will likely see quite a bit of new home construction over the next 12 months.”

While new home construction is a year-long activity, late spring and summer are traditionally the highest seasons for construction, and the 2015 numbers during that timeframe will reveal whether or not the year will surpass the 1,000 mark in single family permits.

“All indications are that we will,” added McAfee. “The anticipated opening of several new subdivisions, the substantial completion of Eldorado Parkway and the accelerated construction of FM 423 along with the growth in the Hwy 380 corridor all point to it.”

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**ABOUT LITTLE ELM** – Little Elm is one of the state’s fastest growing communities. Nestled on the shores of Lake Lewisville, the Town was incorporated in 1966, adopting the Council/Manager form of government. The population increased dramatically over the last several years, growing from under 4,000 in 2000 to over 30,000 today. Little Elm’s population exceeds the state average in education and income, and is increasingly trending younger and technologically proficient. The Town’s footprint is just over 14 square miles and boasts some 66 linear miles of shoreline within its boundaries.