



**Finance Department**  
Alan Dickerson, Director of Finance  
Phone: 214-975-0415  
adickerson@littleelm.org

## TOWN COUNCIL CONSENT AGENDA

Date April 15, 2014

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### PROJECT

Approve Quarterly Investment Report for the period ending March 31, 2014.

### BACKGROUND

The purpose of this item is to provide Town Council an overview of the Town's cash and invested balances for the fiscal period ending March 31, 2014.

### FISCAL IMPACT

Interest earnings for the Quarter total \$63,429. Fiscal year interest earnings total \$114,964.

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### RECOMMENDED ACTION

The Finance Director recommends action to accept and approve Cash and Investment Report for Quarter Ending March 31, 2014.

### ATTACHMENTS

Quarterly Investment Report

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Initial:

Town Manager  Finance  *ad* Library  Public Works  Parks

Town Secretary  Police  Fire  HR  Development Services

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APPROVED  DENIED  TABLED  WITHDRAWN

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**MEMORANDUM**

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**TO:** MATTHEW MUELLER, TOWN MANAGER  
**FROM:** ALAN DICKERSON, FINANCE DIRECTOR  
**SUBJ:** INVESTMENT REPORT FOR QUARTER ENDING MARCH 31, 2014  
**CC:** MAYOR AND COUNCIL

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Attached is the Quarterly Investment Report for the quarter ending March 31, 2014 of the fiscal year. This report complies with the requirements of the Town's Investment Policy and the Public Fund's Investment Act as amended. For the period ending March 31, 2014, the Town's portfolio consisted of the following investments:

Portfolio by Type	Average Yield	Total Invested	% of Total
Money Market-Independent Bank & Texpool	.75%	\$34,788,639	100%
Total Portfolio (Avg)	.75%	\$34,788,639	100%


The Town does not carry any security instruments (investment type) on its books that are traded on the open market; therefore all investments are listed at 100% of market value. All Funds on deposit with Independent Bank and TexPool are fully secured and safeguarded. **Total interest earned for the quarter ending March 31, 2014 was \$63,429. Year-to-date interest earnings are \$114,964.**

Total cash and investments for the period ending December 31, 2013 was \$35,910,047 and the invested balances at March 31, 2014 were \$34,788,639, a net decrease of \$1,121,408. It is the strategy of the Finance Department to maintain a high percentage of its idle funds invested in safe and secure investment securities and pooled investment types in accordance with the Public Funds Investment Act.

Of the \$34,788,639 on deposit and interest bearing, \$14,094,607 or 41% is used in daily operations; the other 59% or \$20,694,032 is for capital infrastructure and other restricted cash and policy commitments.

Over 100% of the Town's current portfolio has same day access which is sufficient to cover normal and seasonal operational costs. The Town's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools. The Town's funds are swept to the above accounts and withdrawn as needed for operational cash flow requirements.

The total portfolio yield fiscal year-to-date is .75%

  
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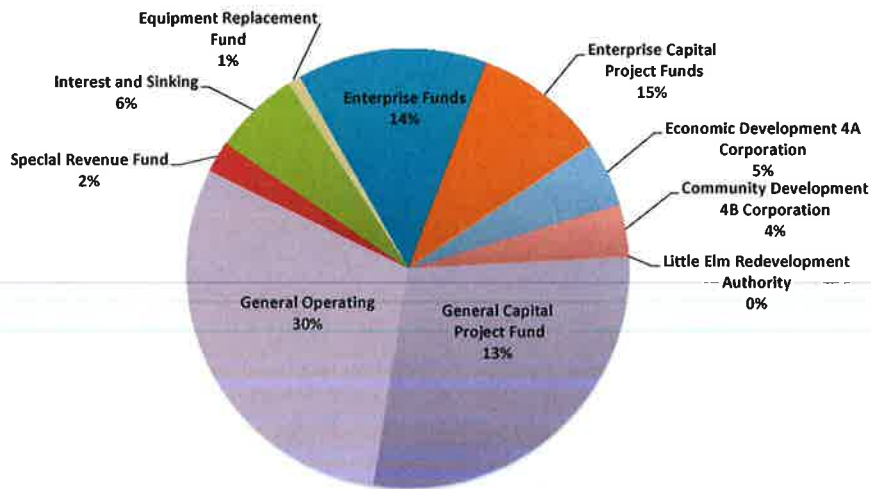


# Cash and Investment Summary Comments

Portfolio Summary as of 3/31/2014

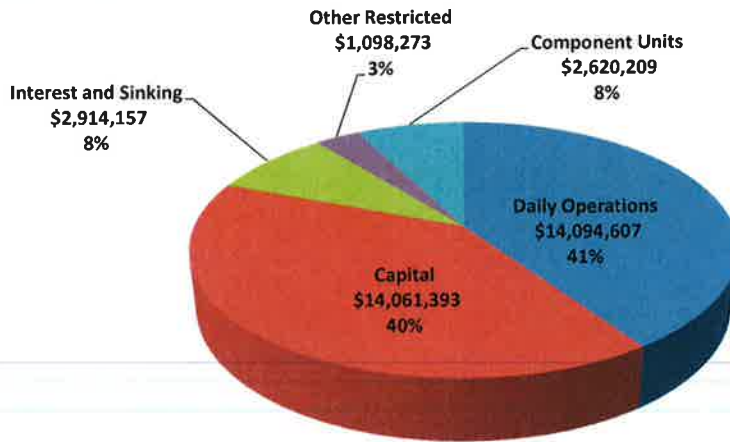
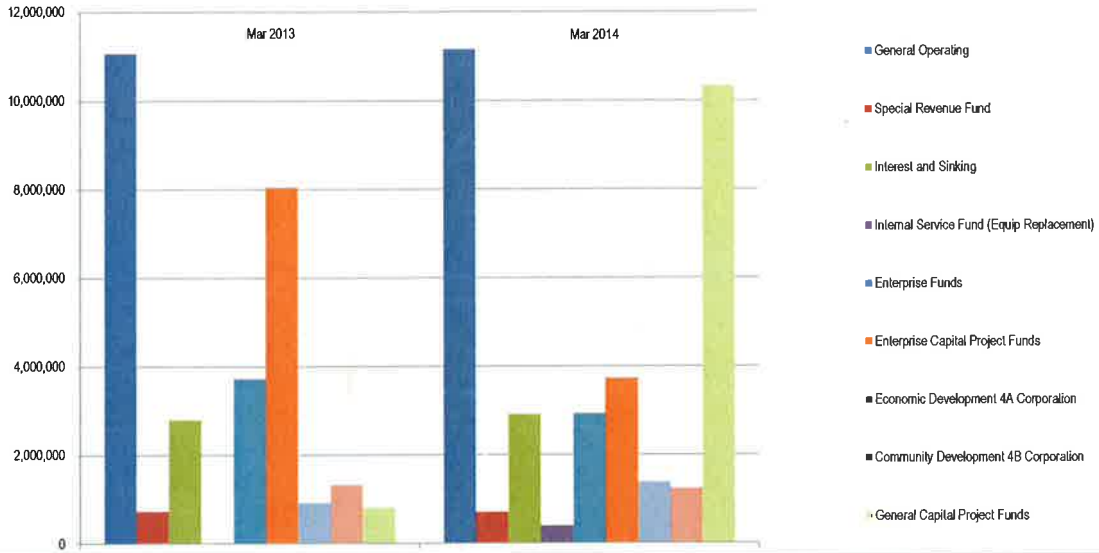
- \* \$34,788,639 - Cash and Investments on hand at 3/31/2014; average yield .75%
- \* \$1,121,408 - Change in Cash since end of Quarter at 3/31/2014 (Decrease)
- \* \$63,429.22 - Interest earned for second quarter of fiscal year; year-to-date interest earnings \$114,964
- \* 100% or \$34,787,639 of portfolio is in depository bank; \$1,000 in TexPool
- \* Funds on deposit with depository bank for best returns. Fully collateralized.
- \* \$1,000 on deposit with TexPool to preserve accounts for diversification opportunities
- \* .75% - Average Fiscal Year-to-Date Average Yield on Portfolio
- \* Benchmarks: 3 Month Treasury Rolling Yield is .06%; 6 Month Treasury Rolling Yield is .08%.
- \* First time receipt of the GTOT Investment Policy Certification (Expires September 2015)

## Interest Earnings as of March 31, 2014



**Interest Earnings YTD: \$114,964**

**Invested Balance Comparison Year-to-Year  
FY 2013-2014  
Quarter Ending: March 2014**



**Allocation to Operations - Total Portfolio: \$34,788,639**

Fund	Fund Description	Balances					Changes from		Use of Funds
		12-31-2012	3-31-2013	6-30-2013	9-30-2013	12-31-2013	Balances 3-31-2014	12-31-2013	
<b>CASH AND INVESTMENTS BY PORTFOLIO</b>									
<i>(All Funds are in Interest bearing accounts)</i>									
<b>General Operating</b>									
112-0101-00-00	112 CASH-GENERAL FUND	10,243,208	10,301,178	7,651,320	6,340,252	10,534,857	10,624,817	10,040	Daily Operations
652,576	773,315	(1,581)	(2,981)	291,462	432,477	537,352	(104,875)	1/4 Cent Sales Tax for Streets	
10,895,785	11,074,493	7,848,739	6,631,714	11,067,334	11,167,169	(84,833)			
<b>Special Revenue Fund</b>									
200-0101-00-00	200 CASH-SPECIAL REVENUE	140,260	140,372	144,807	142,278	146,507	115,673	30,834	Library, Police and Fire Restricted
0	921	0	0	0	0	0	0	0	Teen Court
201-0101-00-00	201 CASH-TEEN COURT FUND	291,085	218,257	165,098	344,474	403,317	348,840	54,478	Streetscape
203-0101-00-00	203 CASH-STREETScape FUND	0	50,657	59,253	67,752	75,585	39,496	36,089	PEG Program
205-0101-00-00	205 CASH-PEG FUNDS	172,841	173,081	175,128	201,738	127,995	123,497	4,488	Red Light Camera Program
209-0101-00-00	209 CASH-TRAFFIC SAFETY	0	0	0	0	0	0	0	Solar Grant Fund
210-0101-00-00	210 CASH-SOLAR FUND	0	0	0	0	0	0	0	0
211-0101-00-00	211 CASH-FARMERS MARKET GRANT	0	(3,946)	18,194	20,657	11,711	11,711	8,945	Farmers Market grant
250-0101-00-00	250 CASH-FARMERS AND DONATIONS	39,573	19,983	25,886	19,532	30,734	21,832	8,901	Library, Police and Fire Restricted
412-0101-00-00	412 CASH-FORFEITURE	64,412	56,597	30,914	30,061	32,392	42,094	(9,702)	Police - restricted
815-0101-00-00	815 LE REDEVELOPMENT AUTHORITY	34,975	65,892	65,871	66,005	0	0	0	LE Redevelopment Authority
638,068	721,495	665,755	890,033	837,186	703,143	134,044			
<b>Interest and Sinking</b>									
312-0101-00-00	312 CASH-DEBT SERVICE FUND	2,632,830	2,800,244	2,914,453	504,258	2,693,801	2,914,157	(220,356)	Restricted for debt payments
313-1386-00-00	313 TEXPOOL-2010 GO IES	0	0	0	0	0	0	0	Restricted for 2010 GO Interest
861-0101-00-00	861 CASH - Tax Notes	0	0	0	0	0	0	0	0
862-0101-00-00	862 CASH - Tax Notes	0	0	0	0	0	0	0	0
2,632,830	2,800,244	2,914,453	504,258	2,693,801	2,914,157	(120,356)			
<b>Internal Service Fund</b>									
500-0101-00-00	500 EQUIPMENT REPLACEMENT FUND	0	0	193,702	194,094	194,437	395,131	(200,891)	Restricted for vehicle/equipment replacement
0	0	193,702	194,094	194,437	395,131	(200,891)			
<b>Enterprise Funds</b>									
612-0101-00-00	612 CASH-UTILITY OPERATING	2,250,886	2,264,929	4,413,420	1,987,739	2,890,326	2,264,453	715,973	Daily Operations and Debt Payments
612-0101-00-74	612 CASH-RESERVE FOR I&S	670,364	671,883	682,470	683,851	685,060	275,000	410,060	Restricted for Revenue Bonds
612-1374-00-00	612 TEXPOOL-RPND RESERVE	0	0	0	0	0	0	0	Closed
612-1386-00-76	612 TEXPOOL-RESTRICTED BOND FUNDS	408,915	410,509	195,811	187,749	225,139	38,158	186,981	0
712-0101-00-00	712 CASH-SOLID WASTE	317,159	377,605	444,141	236,671	281,946	353,828	(71,881)	Restricted for Courtesy Site
715-0101-00-00	715 CASH-STORM DRAINING FUND	3,647,265	3,724,926	5,735,841	3,096,009	4,171,471	2,932,438	1,240,033	0
612-0101-00-76	612 RESTRICTED CASH-CO'S \$16.770M	0	0	0	0	0	0	0	Restricted for Water and Sewer CIP
615-0101-00-61	615 RESTRICTED CASH-2012 CO'S	5,747,127	5,732,640	5,720,379	3,993,076	3,169,031	2,426,481	742,550	Restricted for Water and Sewer CIP
816-0101-00-00	816 CASH IN BANK CONSOLIDATED	0	0	0	0	0	0	0	Restricted for Water and Sewer CIP
818-0101-00-00	818 CASH IN BANK CONSOLIDATED	581,981	688,728	(22,303)	215,583	301,215	424,843	(123,628)	Restricted for Water and Sewer CIP
829-0101-00-00	829 CASH IN BANK	0	0	11,331	0	0	0	0	Restricted for Water and Sewer CIP
831-0101-00-00	831 CASH IN BANK CONSOLIDATED	0	0	0	0	0	0	0	Restricted for Water and Sewer CIP
840-0101-00-00	840 CASH IN BANK CONSOLIDATED	0	0	0	0	0	0	0	Restricted for Water and Sewer CIP
840-1370-00-00	840 TEXPOOL-2004 W/WWW REV BONDS	1,470,576	1,612,383	433,151	646,137	743,757	872,470	(123,713)	Restricted for Water and Sewer CIP
913-0101-00-00	913 CASH IN BANK CONSOLIDATED	7,799,634	8,043,751	6,143,358	4,814,796	4,214,003	3,723,794	490,329	0
<b>Economic Development 4A Corporation</b>									
811-0101-00-00	811 CASH-ECONOMIC DEVELOPMENT	1,643,680	918,209	2,124,950	1,800,467	1,609,482	1,384,869	218,623	Restricted for 4A Purposes
1,643,680	918,209	2,124,950	1,800,467	1,609,482	1,384,869	218,623			
<b>Community Development 4B Corporation</b>									
814-0101-00-00	814 CASH-CDC	1,266,304	1,322,115	1,241,903	1,200,569	1,236,349	1,07,644	107,644	Restricted for 4B Purposes
1,266,304	1,322,115	1,241,903	1,200,569	1,236,349	1,07,644	107,644			
<b>General Capital Project Funds</b>									
822-0101-00-00	822 CASH IN BANK - STREET IMPACT FEES	0	0	0	0	0	0	0	Restricted for Street Projects
825-0101-00-00	825 CASH IN BANK - PARK DEV FEES	96,900	85,855	0	0	0	0	0	Restricted for Park Projects
828-0101-00-00	828 CASH IN BANK - STREET IMPACT FEES	1,235,989	463,484	139,553	620,602	717,802	268,398	454,405	Restricted for Street Projects
850-0101-00-00	850 CASH IN BANK - 2004 GO BONDS	0	0	0	0	0	0	0	Restricted for 04 GO Bond Projects
850-1115-00-00	850 CD-Sterling Bank	0	0	0	0	0	0	0	Restricted for 04 GO Bond Projects
850-1372-00-00	850 TEXPOOL S2006 G.O BONDS \$6.25M	0	0	0	0	0	0	0	Restricted for 04 GO Bond Projects
870-0101-00-00	870 CASH IN BANK - 2009 GO BONDS	1,461,717	180,047	1,321,725	142,523	125,762	104,796	20,966	Restricted for 09 GO Bond Projects
870-0101-00-02	870 CASH-SMOTHERMAN ESCROW	0	95,831	0	0	0	0	0	0
870-0101-00-87	870 RESTRICTED CASH-09 GO BONDS	0	0	0	0	0	0	0	0
870-1110-00-00	870 2009 GO BOND FUND-9100066461	0	0	0	0	0	0	0	0
870-1115-00-00	870 2010 GO BOND FUND-9100066493	0	0	0	0	0	0	0	0
870-1115-00-00	870 INVESTMENTS-CO'S	0	0	0	0	0	0	0	0
870-1380-00-00	870 INVESTMENTS-CD-STERLING BANK	0	0	0	0	0	0	0	0
870-1380-00-00	870 TEXPOOL-2010 GO BONDS	0	0	6,005,204	6,017,151	8,940,774	9,969,405	(1,028,631)	Restricted for CIP Proj after 6/2013
871-0101-00-00	871 CASH IN BANK-GEN CAP PROJ FUND #2	2,794,606	815,217	7,466,483	6,780,276	9,784,338	10,137,599	(933,301)	0
31,368,171	29,420,450	34,335,384	26,017,217	35,910,047	34,788,639	1,151,408			
<b>Total Cash and Investments at 3-31-2014</b>									
<b>Summary by Fund Type, Invested Balances</b>									
<b>General Operating</b>									
<b>Special Revenue Fund</b>									
<b>Interest and Sinking</b>									
<b>Internal Service Fund</b>									
<b>Enterprise Funds</b>									
<b>Enterprise Capital Project Funds</b>									
<b>Economic Development 4A Corporation</b>									
<b>Community Development 4B Corporation</b>									
<b>General Capital Project Funds</b>									
<b>Total Cash and Investments by Portfolio Fund Type:</b>									

Interest Earnings

Account Number	Fund Description	FY 2014 Interest 10/2013	FY 2014 Interest 11/2013	FY 2014 Interest 12/2013	FY 2014 Interest 1st Qtr	FY 2014 Interest 1/2014	FY 2014 Interest 2/2014	FY 2014 Interest 3/2014	FY 2014 2nd Qtr Interest	FY 2014 YTD Total Earnings
112-5611-00-00	General Fund	4,092.27	3,632.74	5,495.70	13,220.71	6,150.46	6,258.73	7,070.61	19,479.80	32,700.51
115-5611-00-00	General Fund	210.12	242.68	221.74	674.54	264.79	287.96	356.38	909.13	1,583.67
200-5611-00-00	Special Revenue	90.31	92.86	75.12	258.29	15.79	72.84	76.71	165.34	423.63
201-5611-00-00	Special Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
202-5611-00-00	Special Revenue	222.66	239.81	206.79	669.26	206.72	187.02	231.35	625.09	1,294.35
203-5611-00-00	Special Revenue	43.65	47.31	38.75	129.71	21.72	23.37	26.19	71.28	200.99
205-5611-00-00	Special Revenue	81.39	79.64	65.63	226.66	82.72	71.54	81.90	236.16	462.82
211-5611-00-00	Farmer's Market Grant	9.46	7.00	10.59	27.05	10.47	6.83	7.70	25.00	52.05
250-5611-00-00	Special Revenue	12.39	18.90	15.76	47.05	19.77	12.11	14.48	46.36	93.41
312-5611-00-00	Debt Service Fund	387.27	453.75	1,381.19	2,222.21	1,467.04	1,589.05	1,932.69	4,988.78	7,210.99
412-5611-00-00	Special Revenue	17.17	20.39	16.61	54.17	20.24	17.15	27.92	65.31	119.48
500-5611-00-00	Equipment Replacement Fund	122.01	121.69	99.69	343.39	234.29	219.48	262.05	715.82	1,059.21
612-5611-00-00	Enterprise Fund-Operations	2,675.16	2,813.82	2,408.39	7,897.37	1,567.82	2,246.58	2,537.43	6,351.83	14,249.20
612-5611-00-61	2012 CO'S Restricted	2,497.74	2,234.12	1,624.86	6,356.72	1,746.49	1,522.97	1,609.26	4,878.72	11,235.44
612-5611-00-76	Enterprise Fund-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712-5611-00-00	Enterprise Fund-Solid Waste	111.11	133.44	115.44	359.99	113.26	107.78	25.70	246.74	606.73
715-5611-00-00	Storm Drainage Operations	153.84	169.33	144.56	467.73	193.07	183.10	234.66	610.83	1,078.56
811-5611-00-00	EDC	959.78	1,599.61	1,89.40	2,748.79	899.01	967.82	896.47	2,753.30	5,502.09
814-5611-00-00	CDC	788.51	803.66	815.43	2,407.60	613.21	684.30	791.98	2,089.49	4,497.09
815-5611-00-00	LE Redevelopment Authority	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
816-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
819-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
822-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
825-5611-00-00	General Capital Project Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
828-5611-00-00	General Capital Project Fund	419.44	431.28	368.04	1,218.76	132.32	133.77	174.69	440.78	1,659.54
829-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
831-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
840-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
850-5611-00-00	General Capital Project Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
861-5611-00-00	Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
862-5611-00-00	Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
870-5611-00-00	General Capital Project Fund	4.33	63.60	2.95	70.88	-693.31	65.11	69.50	-558.70	-487.82
870-5611-00-87	2009 GO Bond Fund-#62461	3,780.48	3,769.64	4,584.21	12,134.33	6,560.64	6,115.72	6,611.80	19,288.16	31,422.49
871-5611-00-00	General Cap Proj Fund #2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
913-5611-00-00	Enterprise-Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Interest Earned</b>		<b>16,679.09</b>	<b>16,975.27</b>	<b>17,880.85</b>	<b>51,535.21</b>	<b>19,616.52</b>	<b>20,773.23</b>	<b>23,039.47</b>	<b>63,429.22</b>	<b>114,964.43</b>



**LITTLE ELM**

# **QUARTERLY INVESTMENT REPORT**

**For the Quarter Ended**

**March 31, 2014**

**Prepared by  
Valley View Consulting, L.L.C.**

The investment portfolio of the Town of Little Elm is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

  
Finance Director

  
Assistant Finance Director

  
Senior Accountant

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields, and do not account for investment advisor fees.

**Strategy Summary:**

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded <10 bps). In December, the FOMC began tapering the Quantitative Easing (QE3) program. The monthly purchase amount has been decreased three times (\$10 billion each time) to \$55 billion. A continued, orderly tapering is anticipated as long as economic activity remains moderately positive. Fourth quarter 2013 GDP was revised lower to +2.4% from its earlier estimate of +3.2%. Employment data remains positive, but modest and inconsistent. The US stock markets touched new highs. Financial institution deposit yields generally provide the best interest earnings opportunity, although spreads to security yields have tightened.

**Quarter End Results by Investment Category:**

Asset Type	Ave. Yield	March 31, 2014		December 31, 2013	
		Book Value	Market Value	Book Value	Market Value
Pools/Bank DDA	0.75%	\$ 34,788,639	\$ 34,788,639	\$ 35,910,047	\$ 35,910,047
Securities/CDs		-	-	-	-
<b>Totals</b>		<b>\$ 34,788,639</b>	<b>\$ 34,788,639</b>	<b>\$ 35,910,047</b>	<b>\$ 35,910,047</b>

Average Yield (1)	Fiscal Year-to-Date Average Yield (2)
Total Portfolio	Total Portfolio 0.75%
Rolling Three Mo. Treas. Yield	Rolling Three Mo. Treas. Yield 0.06%
Rolling Six Mo. Treas. Yield	Rolling Six Mo. Treas. Yield 0.08%
	Quarterly TexPool Yield 0.03%

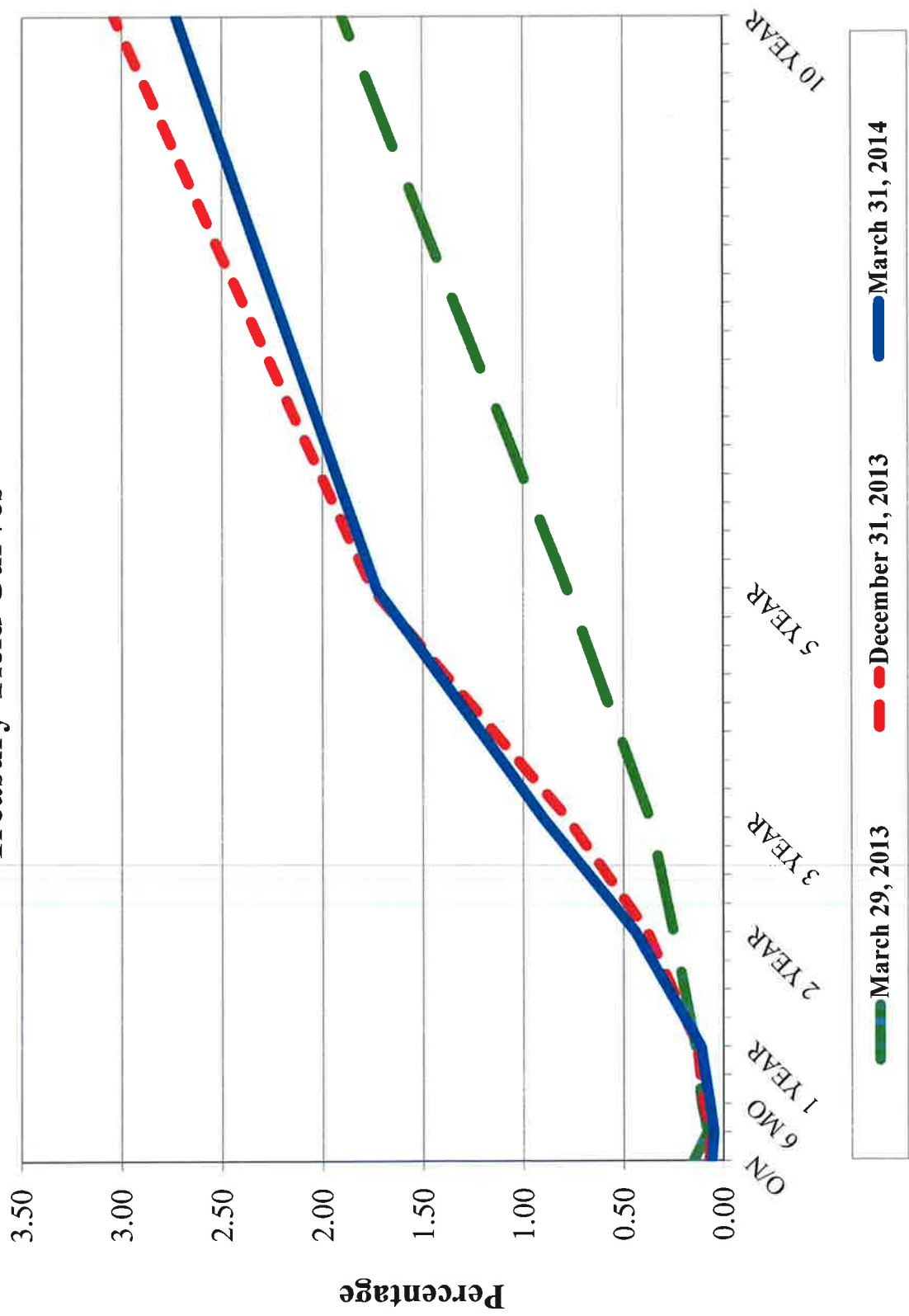
Quarterly Interest Income	\$ 63,429
Year-to-date Interest Income	\$ 114,964

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

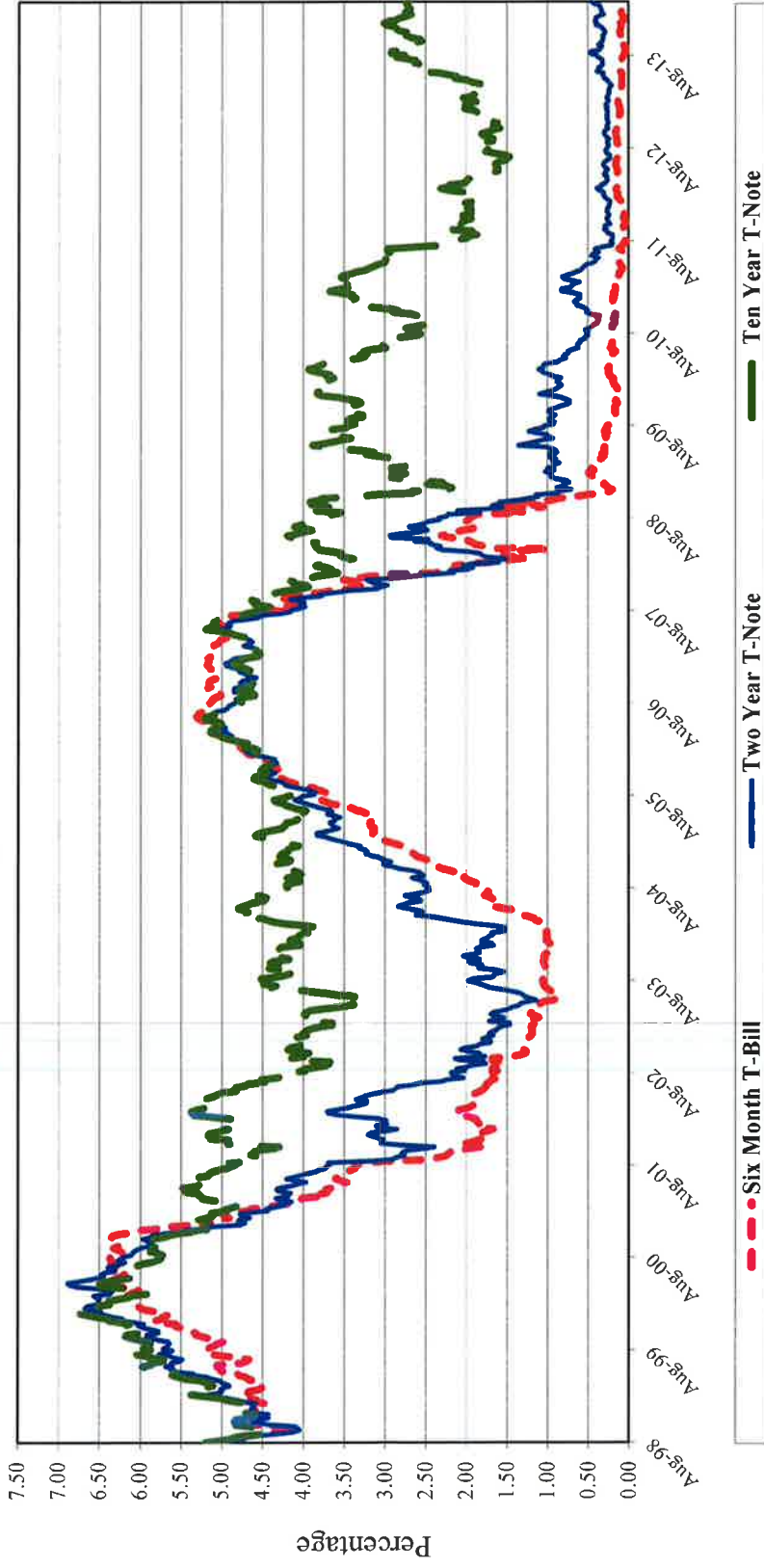
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.



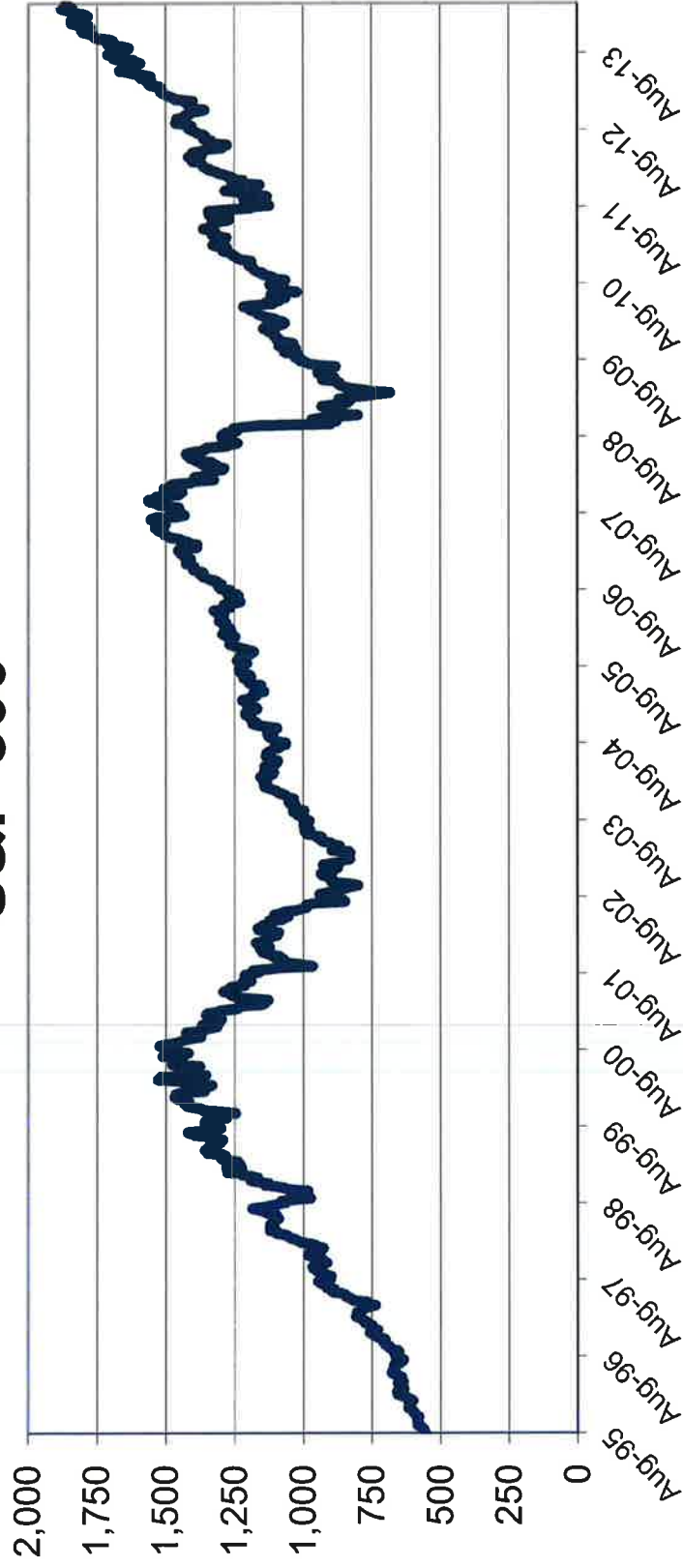
# Treasury Yield Curves



# US Treasury Historical Yields



# S&P 500



## Detail of Holdings March 31, 2014

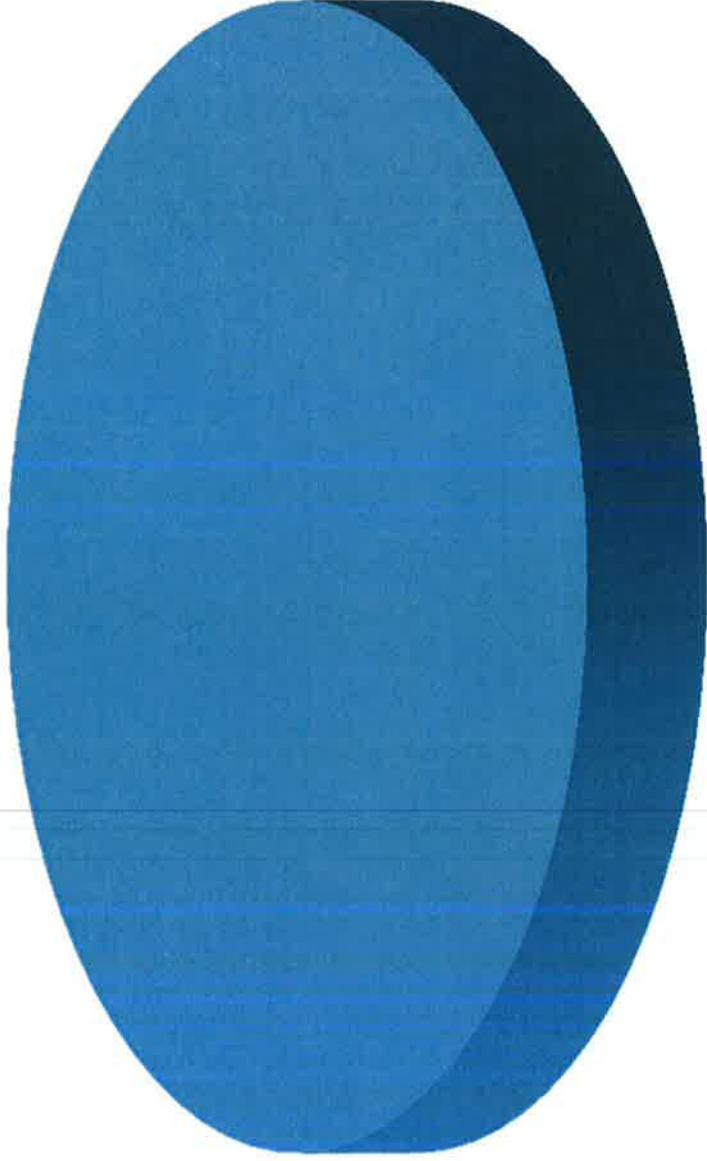
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
DDA		0.75%	04/01/2014	03/31/2014	\$ 34,788,639	\$ 34,788,639	1.000	\$ 34,788,639	1	0.75%
					<u>\$ 34,788,639</u>	<u>\$ 34,788,639</u>		<u>\$ 34,788,639</u>	<u>1</u>	<u>0.75%</u>
									<u>(1)</u>	<u>(2)</u>

(1) **Weighted average life** - For purposes of calculating weighted average life, pool and bank account investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for pool and bank account investments.

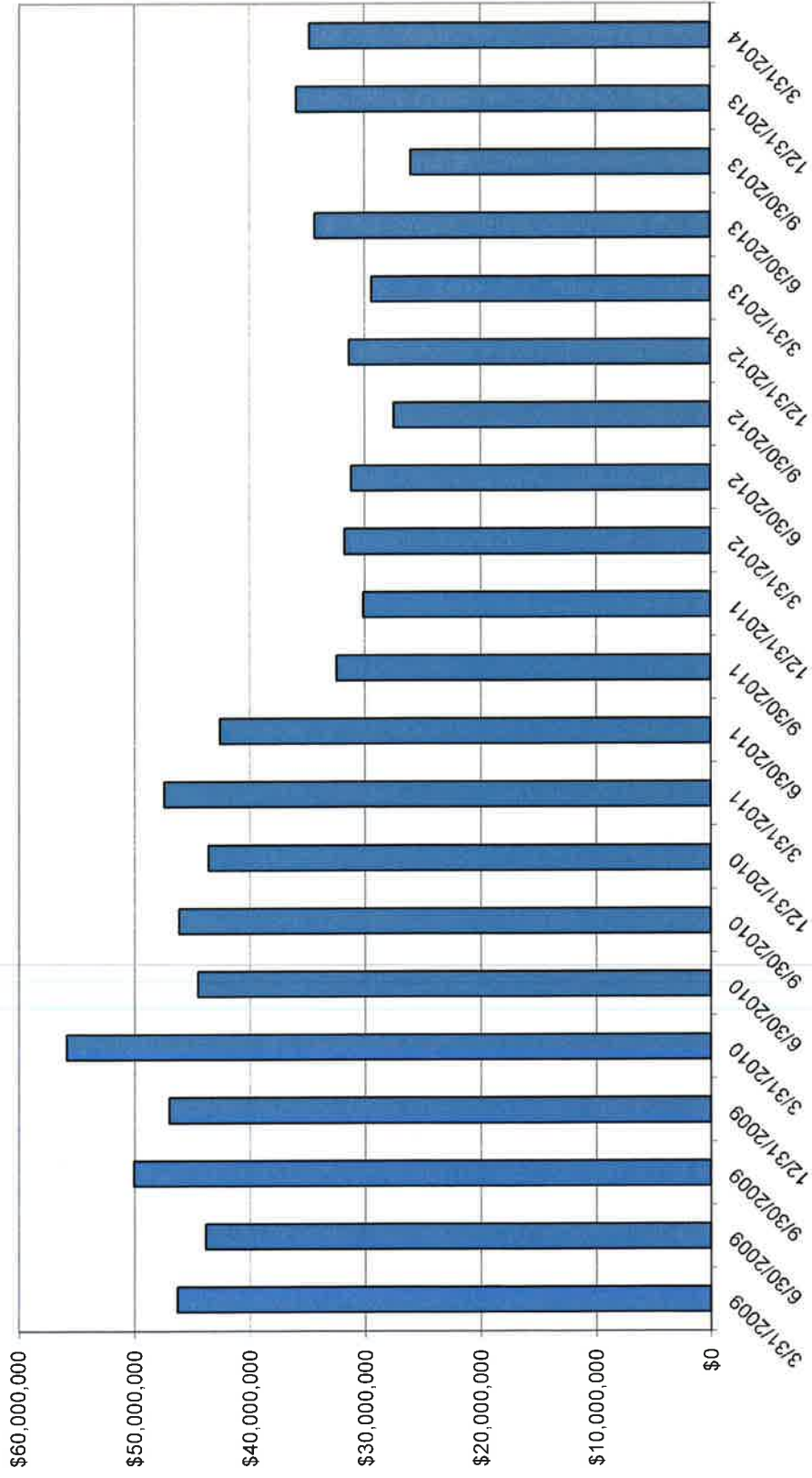
# Portfolio Composition

Securities/CDs  
0%



Pools/Bank  
DDA 100%

# Total Portfolio



### Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2013			March 31, 2014		
			Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Maturities	Par Value	Book Value
DDA	0.75%	04/01/2014	\$ 35,910,047	\$ 35,910,047	\$ -	\$ (1,121,408)	\$ 34,788,639	\$ 34,788,639
<b>TOTAL</b>			<b>\$ 35,910,047</b>	<b>\$ 35,910,047</b>	<b>\$ -</b>	<b>\$ (1,121,408)</b>	<b>\$ 34,788,639</b>	<b>\$ 34,788,639</b>

### Market Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2013			March 31, 2014		
			Par Value	Market Value	Qtr to Qtr Change	Par Value	Market Value	
DDA	0.75%	04/01/2014	\$ 35,910,047	\$ 35,910,047	\$ -	\$ (1,121,408)	\$ 34,788,639	\$ 34,788,639
<b>TOTAL</b>			<b>\$ 35,910,047</b>	<b>\$ 35,910,047</b>	<b>\$ -</b>	<b>\$ (1,121,408)</b>	<b>\$ 34,788,639</b>	<b>\$ 34,788,639</b>

**March 31, 2014**

**Allocation**

<b>Book &amp; Market Value</b>	<b>Total</b>	<b>General Operating</b>	<b>Special Revenue</b>	<b>Interest &amp; Sinking</b>	<b>Internal Service Fund</b>	<b>Enterprise Funds</b>	<b>Enterprise Capital Projects</b>	<b>EDC 4A</b>	<b>CDC 4B</b>	<b>General Capital Projects</b>
DDA	\$ 34,788,639	\$ 11,162,169	\$ 703,143	\$ 2,914,157	\$ 395,131	\$ 2,932,438	\$ 3,723,794	\$ 1,384,860	\$ 1,235,349	\$ 10,337,599
<b>Totals</b>	<b>\$ 34,788,639</b>	<b>\$ 11,162,169</b>	<b>\$ 703,143</b>	<b>\$ 2,914,157</b>	<b>\$ 395,131</b>	<b>\$ 2,932,438</b>	<b>\$ 3,723,794</b>	<b>\$ 1,384,860</b>	<b>\$ 1,235,349</b>	<b>\$ 10,337,599</b>



**Allocation**

**December 31, 2013**

<b>Book &amp; Market Value</b>	<b>Total</b>	<b>General Operating</b>	<b>Special Revenue</b>	<b>Interest &amp; Sinking</b>	<b>Internal Service Fund</b>	<b>Enterprise Funds</b>	<b>Enterprise Capital Projects</b>	<b>EDC 4A</b>	<b>CDC 4B</b>	<b>General Capital Projects</b>
DDA	\$ 35,910,047	\$ 11,067,334	\$ 837,186	\$ 2,693,801	\$ 194,437	\$ 4,172,471	\$ 4,214,003	\$ 1,603,482	\$ 1,342,994	\$ 9,784,338
<b>Totals</b>	<b>\$ 35,910,047</b>	<b>\$ 11,067,334</b>	<b>\$ 837,186</b>	<b>\$ 2,693,801</b>	<b>\$ 194,437</b>	<b>\$ 4,172,471</b>	<b>\$ 4,214,003</b>	<b>\$ 1,603,482</b>	<b>\$ 1,342,994</b>	<b>\$ 9,784,338</b>

# Total Portfolio Performance

