

**Finance Department**

Kelly Wilson, Chief Financial Officer

Phone: 214-975-0415

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TOWN COUNCIL CONSENT AGENDA

November 1, 2022

PROJECT

Approval of the Quarterly Investment Report for the period ending September 30, 2022.

BACKGROUND

The purpose of this item is to provide Town Council an overview of the Town's cash and invested balances for the fiscal period ending September 30, 2022.

FISCAL IMPACT

Interest earnings for the fourth quarter of the Fiscal Year 2021-2022 was \$626,665 for the reporting period of July to September 2022 with the year-do-date total earnings of \$1,205,829.

RECOMMENDED ACTION

The Chief Financial Officer recommends action to accept and approve Cash and Investment Report for Quarter Ending September 30, 2022.

ATTACHMENTS

Quarterly Investment Report

MEMORANDUM

TO: MATTHEW MUELLER, TOWN MANAGER
FROM: KELLY WILSON, CHIEF FINANCIAL OFFICER
SUBJECT: INVESTMENT REPORT FOR QUARTER ENDING SEPTEMBER 30, 2022
CC: MAYOR AND COUNCIL

Attached is the Quarterly Investment Report for the fourth quarter ending September 30, 2022 Fiscal Year 2021-2022. This report complies with the requirements of the Town's Investment Policy and the Public Fund's Investment Act as amended. For the period ending September 30, 2022, the Town's portfolio consisted of the following investments:

Portfolio by Type	Average Yield	Total Invested	Percent of Total
Money Market - Independent Financial	1.772%	\$57,771,221.60	40.21%
TexPool/TexPool Prime/LOGIC Prime	2.199%	47,887,862.27	33.33%
Certificate of Deposit	2.864%	5,007,083.8	3.51%
US Treasury Notes	1.600%	12,364,475.00	8.70%
US Agency Bonds	1.421%	19,825,250.00	14.25%
Total Portfolio (Avg)	1.971%	\$142,855,892.67	100.00%

The Town has been actively diversifying the investment portfolio in order to minimize risk of over 50% of funds in one portfolio type as well as capturing a better yield. As interest rates are following the federal government increasing rates, the Town is actively participating in other higher yield investments. All Funds on deposit with Independent Financial are fully secured and safeguarded as well as collateralized. Total interest earned for the fourth quarter ending September 30, 2022 was \$626,665. The Town's year-to-date interest earnings for Fiscal Year 2021-2022 reflects \$1,205,829.

Total cash and investments for the period ending September 30, 2022 was \$142,855,892.67. The variance increase of \$908,408.36 from the last quarterly investment report is primarily due to Town issuing a CO Bond and reduction in other investment maturities for operational expenses. The cash flow is important for Finance to monitor in order to provide cash availability for expenditures while minimizing risk, preventing early redemptions of investments, and maximizing interest earnings.

The Town's current portfolio has significant resources available for same day access in order to cover normal and seasonal operational costs. The Town's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools but investing in other instruments in order to capitalize on interest earnings while keeping risk to a minimum. The Town's funds are swept to the above accounts and withdrawn as needed for operational cash flow requirements.

The total portfolio yield fiscal year-to-date is 1.971%. While some benchmarks to reference the US Treasury T-bill rates for 3 months is 3.26%; 1 year is 3.80%; and a 2 year is 4.10% as of the date of this report. The Town's portfolio yield at the time of this report does not exceed the 3 month bench mark but

FINANCE DEPARTMENT
QUARTERLY INVESTMENT REPORT

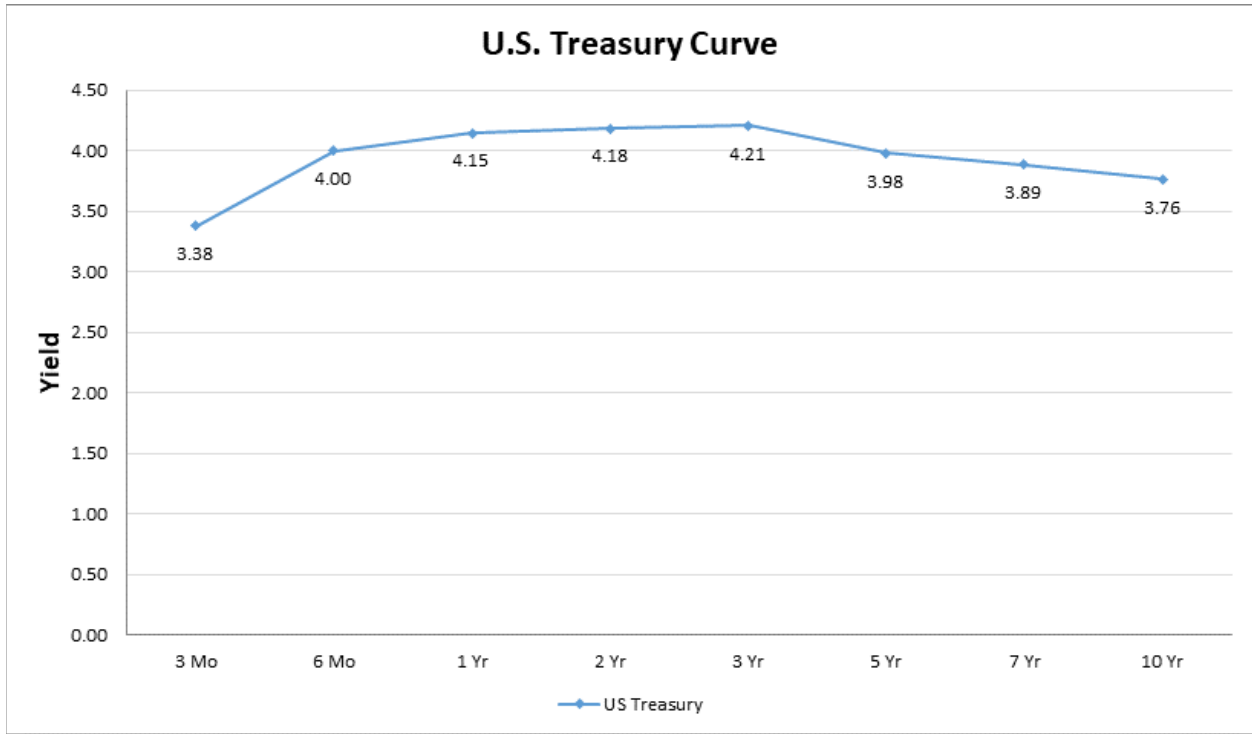
will continue to improve as we continue to invest in safe investments outlined in the Town's investment policy.

2022 Q4 Economic Recap and Rate Outlook

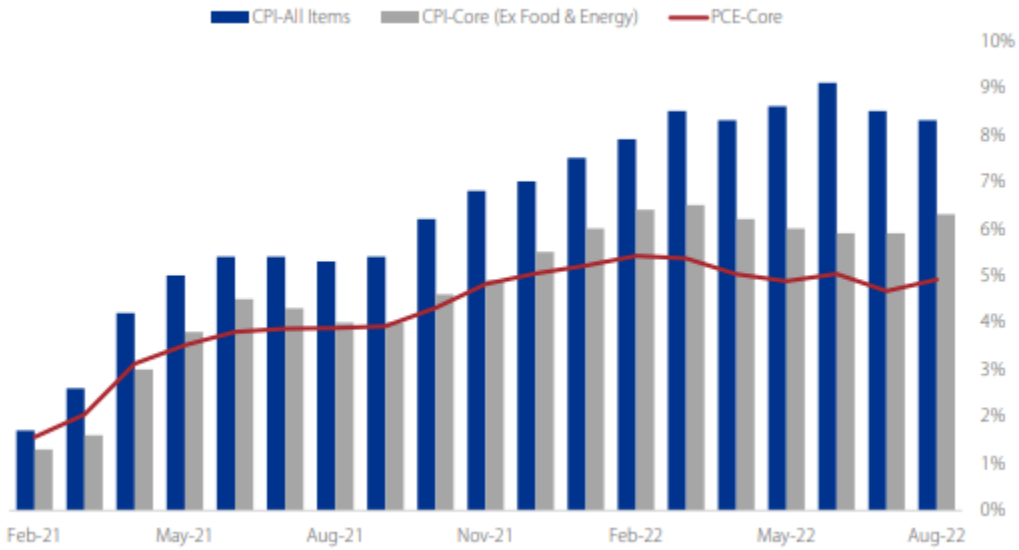
The September consumer price index (CPI) was expected to show an inflation rate still much too hot for Fed officials to consider anything other than dousing it with another big rate hike. The release from the U.S. Bureau of Labor Statistics more than met that expectation with headline CPI rising +0.4% last month, doubling the +0.2% median forecast. The September increase follows a +0.1% rise in August and an unchanged reading in July. On a year-over-year basis, overall CPI was up +8.2%, slightly above the +8.1% forecast. The annual rate peaked at +9.1% in June and has subsequently decreased in each of the past three months, but at a maddeningly slow pace of decline. Spending on goods has given way in recent months to service spending, and the shift was evident in the September consumer inflation report. Core goods prices were unchanged in September while core services rose +0.8% with the cost for medical care (+1.0%), transportation services (+1.9%), food away from home (0.9%) and shelter (+0.7%) all rising sharply. Shelter costs, are notoriously sticky, and make up a third of overall CPI and about 40% of the core.

Finance's new discipline will be to ladder the portfolios and this strategy will help sustain the yield for a longer period of time. We will continue this strategy as much as possible. Finance will continue to monitor our cash needs as revenue streams has been reflected for the property tax collections received in the first two quarters of the fiscal year and utilization of bond proceeds for CIP projects.

FINANCE DEPARTMENT
 QUARTERLY INVESTMENT REPORT



Consumer Price Index (Year-over-Year Percent Change)



Source: Bureau of Labor Statistics

FINANCE DEPARTMENT
QUARTERLY INVESTMENT REPORT



LITTLE ELM

Quarterly Investment Report

For the Quarter Ended

September 30, 2022

Prepared by the Town of Little Elm Finance Department

Overview of the Quarterly Investment Report

Funds on deposit with depository bank are fully collateralized.

- **YTD Cash and Investments on hand: \$142,855,892.67**
 - 40.20% in depository bank
 - 33.32% invested in Pools
 - 3.51% invested in CDs
 - 8.70% invested in US Treasury Notes
 - 14.27% invested in US Agency Bonds
- **Interest Earnings**
 - \$1,205,829 YTD
 - \$626,665 July to September 2022
- **Average Yield on Portfolio**
 - 1.97% YTD
 - 1.47% at end of 3rd Quarter – FY 2021-2022
- **Average Yield Benchmarks**
 - 3.26% Three Month Rolling Treasury Yield
 - 3.80% One Year Rolling Treasury Yield
 - 2.20% TexPool/Logic Average Yield
- **Certification of Investment Policy (Government Treasurers' Organization of Texas)**
 - Awarded for 2-year period ending March 31, 2024
 - Town has obtained re-certification

The investment portfolio of the Town of Little Elm is in compliance with the Public Funds Investment Act and the investment Policy and Strategies.

Kelly Wilson

Kelly Wilson, Chief Financial Officer

Dianne Lawson

Dianne Lawson, Assistant Director of Finance

TOWN OF LITTLE ELM

Investment Portfolio Summary

Quarter Ending 9/30/2022



PERFORMANCE	6/30/2022	9/30/2022
Yield to Maturity @ Cost	1.47%	2.07%
TREASURY		
3 Month	1.69%	3.26%
1 Year	2.79%	3.80%
2 Year	2.92%	4.10%

Investment Policy Compliance

Authorized Investments	Compliance	
Certificate of Deposit Negotiable	Yes	
Commercial Paper	Yes	
Guaranteed Investment Contracts	Yes	
Local Government Investment Pools	Yes	
Municipal Bonds Texas	Yes	
Municipal United States	Yes	
Mutual Funds	Yes	
Repurchase Agreements	Yes	
US Agency	Yes	
US Treasury	Yes	
	Days	Compliance
Maturity Range not to exceed 5 Years	171	Yes

MISSION

Effective cash management is recognized as essential to good fiscal management. A comprehensive and effective cash management system will be pursued to optimize investment interest as viable and material revenue to all operating and capital funds. The Town's portfolio shall be designed and managed in a manner responsive to the public trust and consistent with local, state and federal law.

The Town of Little Elm, Texas, is in full compliance with the investment policy and strategy, and the Public Funds Investment Act | Chapter 2256.005 (n), Government Code, Section 404.024.

Kelly Wilson

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Dianne Lawson

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TOWN OF LITTLE ELM

Investment Portfolio Summary

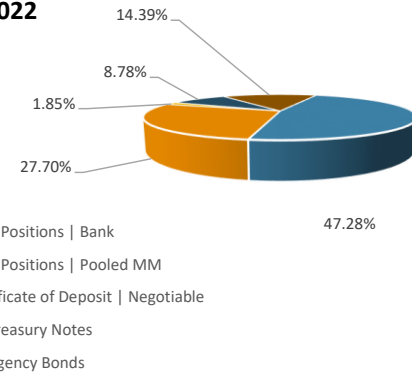
Quarter Ending 9/30/2022



Investment Policy Compliance

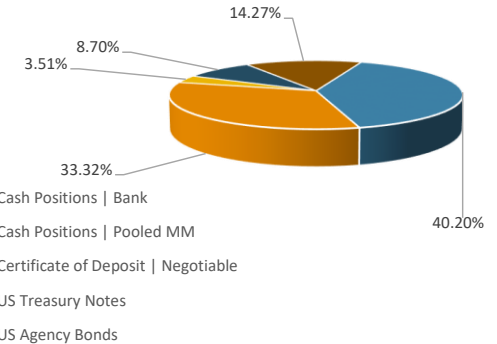
Asset Category	% of Portfolio	YTM @Cost	Days to Maturity	Par Value	Book Value	Market Value
Cash Positions Bank	47.28%	1.00	1	67,347,568.02	67,347,568.02	67,347,568.02
Cash Positions Pooled MM	27.70%	0.77	1	39,461,118.81	39,461,118.81	39,461,118.81
Certificate of Deposit Negotiable	1.85%	2.55	357	2,640,000.00	2,640,000.00	2,639,952.48
US Treasury Notes	8.78%	1.60	313	12,500,000.00	12,492,576.51	12,388,150.00
US Agency Bonds	14.39%	1.42	408	20,500,000.00	20,467,950.00	20,110,695.00
	100.00%	1.47%	216	142,448,686.83	142,409,213.34	141,947,484.31

6/30/2022



Asset Category	% of Portfolio	YTM @Cost	Days to Maturity	Par Value	Book Value	Market Value
Cash Positions Bank	40.20%	2.26	1	57,771,221.60	57,771,221.60	57,771,221.60
Cash Positions Pooled MM	33.32%	2.20	1	47,887,862.27	47,887,862.27	47,887,862.27
Certificate of Deposit Negotiable	3.51%	2.86	315	5,045,000.00	5,045,000.00	5,007,083.80
US Treasury Notes	8.70%	1.60	221	12,500,000.00	12,492,576.51	12,364,475.00
US Agency Bonds	14.27%	1.42	316	20,500,000.00	20,467,950.00	19,825,250.00
	100.00%	2.07%	171	143,704,083.87	143,664,610.38	142,855,892.67

9/30/2022



Investment Policy Compliance

Authorized Investments	Compliance
Certificate of Deposit Negotiable	Yes
Commercial Paper	Yes
Guaranteed Investment Contracts	Yes
Local Government Investment Pools	Yes
Municipal Bonds Texas	Yes
Municipal United States	Yes
Mutual Funds	Yes
Repurchase Agreements	Yes
US Agency	Yes
US Treasury	Yes

	Days	Compliance
Maturity Range not to exceed 5 Years	171	Yes

Town of Little Elm
Portfolio Holdings
Investment Portfolio - by Asset Category
As of 9/30/2022

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Cash Positions Bank Investments											
Independent Bank Pooled Cash MM	MM5236	09/30/2022	2.257	52,778,622.65	52,778,622.65	52,778,622.65	52,778,622.65	N/A	1	0	36.74%
Independent Bank Section 125 MM	MM3949	09/30/2022	2.257	61,543.96	61,543.96	61,543.96	61,543.96	N/A	1	0	0.04%
Independent Bank Dispersal Funds MM	MM3595	09/30/2022	2.257	1,534.71	1,534.71	1,534.71	1,534.71	N/A	1	0	0.00%
Independent Bank American Recovery Act MM	MM7177	09/30/2022	2.257	2,542,873.22	2,542,873.22	2,542,873.22	2,542,873.22	N/A	1	0	1.77%
Independent Bank CIP Reserve MM	MM7607	09/30/2022	2.257	2,386,546.51	2,386,546.51	2,386,546.51	2,386,546.51	N/A	1	0	1.66%
Independent Bank Emergicon MM	MM7737	09/30/2022	2.257	100.55	100.55	100.55	100.55	N/A	1	0	0.00%
Sub Total / Average Cash Positions Bank Investments			2.257	57,771,221.60	57,771,221.60	57,771,221.60	57,771,221.60		1	0.00	40.21%
Cash Positions MM Pool Investments											
TexPool Consolidated Ops LGIP	LGIP449	09/30/2022	2.032	7,568,152.90	7,568,152.90	7,568,152.90	7,568,152.90	N/A	1	0	5.27%
TexPool Prime Consolidated Ops LGIP	LGIP590	09/30/2022	2.196	7,318,220.71	7,318,220.71	7,318,220.71	7,318,220.71	N/A	1	0	5.09%
TexPool Prime 2020 CO Bond LGIP	LGIP590	09/30/2022	2.196	454,363.23	454,363.23	454,363.23	454,363.23	N/A	1	0	0.32%
LOGIC Prime 2021 CO Bond LGIP	LGIP6001	09/30/2022	2.097	22,535,471.78	22,535,471.78	22,535,471.78	22,535,471.78	N/A	1	0	15.69%
LOGIC Prime 2022 CO Bond LGIP	LGIP6002	09/30/2022	2.476	10,011,653.65	10,011,653.65	10,011,653.65	10,011,653.65	N/A	1	0	6.97%
Sub Total / Average Cash Positions MM Pool Investments			2.199	47,887,862.27	47,887,862.27	47,887,862.27	47,887,862.27		1	0.00	33.33%
Certificate of Deposit Negotiable											
Sharonview Federal Credit Union	819866BF0	06/27/2022	2.350	240,000.00	240,000.00	240,000.00	239,428.80	12/30/2022	91	0.00	0.17%
Bank India New York	06279K2V7	06/27/2022	2.300	240,000.00	240,000.00	240,000.00	239,328.00	01/04/2023	96	1,391.34	0.17%
Cross River Bank	227563BT9	06/27/2022	2.400	240,000.00	240,000.00	240,000.00	238,195.20	03/30/2023	181	1,451.84	0.17%
East-West Bank Pasadena California	27579TTX8	06/27/2022	2.600	240,000.00	240,000.00	240,000.00	238,430.40	03/30/2023	181	1,572.82	0.17%
Eclipse Bankcorp Inc	27884YAE9	06/27/2022	2.500	240,000.00	240,000.00	240,000.00	238,339.20	03/30/2023	181	0.00	0.17%
Ally Bank Sandy Utah	02007GUA9	06/27/2022	2.850	240,000.00	240,000.00	240,000.00	236,097.60	12/29/2023	455	1,724.05	0.17%
Bank Hapoalim BM New York	06251S4G2	06/27/2022	3.000	240,000.00	240,000.00	240,000.00	236,532.00	12/29/2023	455	1,814.79	0.17%
Jeanne D Arc Federal Credit Union	472207AB5	06/27/2022	3.200	240,000.00	240,000.00	240,000.00	235,984.80	06/28/2024	637	0.00	0.17%
American Express National Bank	02589AD41	06/27/2022	3.300	240,000.00	240,000.00	240,000.00	236,121.60	07/01/2024	640	2,017.97	0.17%
Flushing Bank	34387AEV7	07/05/2022	2.000	240,000.00	240,000.00	240,000.00	239,976.00	10/04/2022	4	1,144.11	0.17%
Trinity Bank	89641TAE4	07/07/2022	2.200	240,000.00	240,000.00	240,000.00	239,347.20	12/28/2022	89	1,229.59	0.17%
Wex Bank	92937CKV9	07/01/2022	2.250	240,000.00	240,000.00	240,000.00	239,308.80	01/03/2023	95	1,346.30	0.17%
America's Christian Credit Union	03062CAJ1	09/21/2022	3.500	245,000.00	245,000.00	245,000.00	244,598.20	03/21/2023	172	211.44	0.17%
Seneca Savings	81717BAC0	07/06/2022	2.400	240,000.00	240,000.00	240,000.00	238,159.20	04/06/2023	188	378.74	0.17%
Winter Hill Bank, FSB	975875BD6	07/07/2022	2.400	240,000.00	240,000.00	240,000.00	238,147.20	04/06/2023	188	362.96	0.17%
Evansville Teachers Credit Union	299547BA6	07/07/2022	3.000	240,000.00	240,000.00	240,000.00	238,267.20	07/07/2023	280	572.05	0.17%
Metro Credit Union	59161YAV8	07/13/2023	3.000	240,000.00	240,000.00	240,000.00	238,204.80	07/13/2023	286	572.05	0.17%
Goldman Sachs Bank	38150VDM8	07/06/2022	3.000	240,000.00	240,000.00	240,000.00	236,469.60	01/06/2023	98	1,696.44	0.17%
Essential Federal Credit Union	29669XAL2	09/30/2022	4.250	240,000.00	240,000.00	240,000.00	240,086.40	04/01/2024	549	0.00	0.17%
Sallie Mae Bank	795451BP7	07/06/2022	3.300	240,000.00	240,000.00	240,000.00	236,061.60	07/08/2024	647	1,866.08	0.17%
Vystar Credit Union	92891CCN0	09/30/2022	4.350	240,000.00	240,000.00	240,000.00	240,000.00	09/30/2025	1,096	0.00	0.17%
Sub Total / Average Certificate of Deposit Negotiable			2.864	5,045,000.00	5,045,000.00	5,045,000.00	5,007,083.80		315	19,352.57	3.51%
US Treasury Notes											
US T-Note	91282CAR2	3/25/2022	1.075	5,000,000.00	4,971,679.69	4,974,183.14	4,989,950.00	10/31/2022	31	2,598.51	3.46%
US T-Note	912828R28	3/25/2022	1.682	2,500,000.00	2,498,437.50	2,514,709.94	2,465,525.00	4/30/2023	212	16,890.29	1.75%
US T-Note	912828R6	3/25/2022	2.238	2,500,000.00	2,500,585.94	2,523,117.02	2,421,100.00	4/30/2024	578	23,386.55	1.76%
US T-Note	91282CAX9	4/20/2022	1.404	2,500,000.00	2,481,776.92	2,480,566.41	2,487,900.00	11/30/2022	61	1,041.67	1.73%
Sub Total / Average US Treasury Notes			1.600	12,500,000.00	12,452,480.05	12,492,576.51	12,364,475.00		221	43,917.02	8.70%
US Agency Bonds											
FHLB	3130APQN8	11/22/2021	0.625	5,000,000.00	5,000,000.00	5,000,000.00	4,780,350.00	11/22/2023	418	11,111.11	3.48%
FHLB	3130AQQT3	2/23/2022	1.100	8,000,000.00	8,000,000.00	8,000,000.00	7,624,800.00	2/23/2024	511	9,044.44	5.57%
FFCB	3133EMX98	4/20/2022	1.745	2,500,000.00	2,468,437.50	2,467,950.00	2,467,850.00	2/2/2023	125	362.50	1.72%
FHLB	3130ARRU7	4/28/2022	2.212	5,000,000.00	5,000,000.00	5,000,000.00	4,952,250.00	4/28/2023	210	17,222.22	3.48%
Sub Total / Average US Agency Bonds			1.421	20,500,000.00	20,468,437.50	20,467,950.00	19,825,250.00		316	37,740.27	14.25%
Total / Average			2.068	143,704,083.87	143,625,001.42	143,664,610.38	142,855,892.67		171	101,009.86	1.00

Investment Portfolio Summary

Quarter Ending 9/30/2022



Investment Policy Compliance | Maturity Range

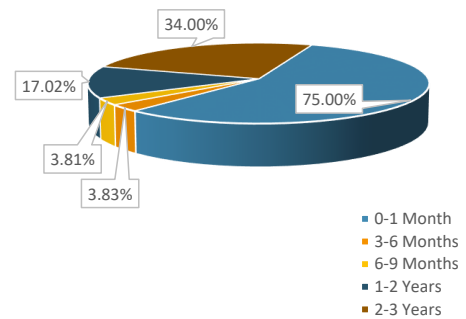
Maturity Range	% of Portfolio	YTM @Cost	Days to Maturity	Book Value
0-1 Month	75.00%	0.88	1	106,808,686.83
3-6 Months	3.83%	1.54	102	5,454,183.14
6-9 Months	3.81%	1.95	185	5,428,516.41
1-2 Years	17.02%	2.12	430	24,237,826.96
2-3 Years	34.00%	3.25	731	480,000.00
	100.00%	1.95%	216	142,409,213.34

Maturity Range	% of Portfolio	YTM @Cost	Days to Maturity	Book Value
0-1 Month	73.71%	2.15	1	105,899,083.87
3-6 Months	7.91%	2.20	95	11,367,699.55
6-9 Months	6.07%	2.31	192	8,714,709.94
1-2 Years	12.14%	2.71	496	17,443,117.02
2-3 Years	0.17%	4.35	1,096	240,000.00
	100.00%	2.75%	171	143,664,610.38

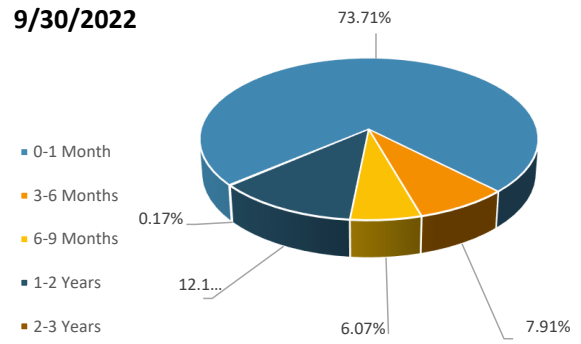
Investment Policy Compliance

Authorized Investments	Days	Compliance
Maturity Range not to exceed 5 Years	171	Yes

6/30/2022



9/30/2022



Town of Little Elm
Portfolio Holdings
Investment Portfolio - by Maturity Range
As of 9/30/2022

Description	CUSIP/Ticker	Maturity Date	Days To Maturity	Settlement Date	Book Value	Market Value	% of Portfolio
0-1 Month							
Independent Bank Pooled Cash MM	MM5236	9/30/2022	1		52,778,622.65	52,778,622.65	36.74%
Independent Bank Section 125 MM	MM3949	09/30/2022	1		61,543.96	61,543.96	0.04%
Independent Bank Dispersal Funds MM	MM3595	09/30/2022	1		1,534.71	1,534.71	0.00%
Independent Bank American Recovery Act MM	MM7177	09/30/2022	1		2,542,873.22	2,542,873.22	1.77%
Independent Bank CIP Reserve MM	MM7607	09/30/2022	1		2,386,546.51	2,386,546.51	1.66%
Independent Bank Emergicon MM	MM7737	09/30/2022	1		100.55	100.55	0.00%
TexPool Consolidated Ops LGIP	LGIP449	09/30/2022	1		7,568,152.90	7,568,152.90	5.27%
TexPool Prime Consolidated Ops LGIP	LGIP590	09/30/2022	1		7,318,220.71	7,318,220.71	33.33%
TexPool Prime 2020 CO Bond LGIP	LGIP590	09/30/2022	1		454,363.23	454,363.23	0.32%
LOGIC Prime 2021 CO Bond LGIP	LGIP6001	09/30/2022	1		22,535,471.78	22,535,471.78	15.69%
LOGIC Prime 2022 CO Bond LGIP	LGIP6002	09/30/2022	1		10,011,653.65	10,011,653.65	6.97%
Flushing Bank	34387AEV7	10/04/2022	4	07/05/2022	240,000.00	239,976.00	0.17%
Total / Average 0-1 Month			1		105,899,083.87	105,899,059.87	73.71%
3-6 Month							
Sharonview Federal Credit Union	819866BF0	12/30/2022	91	6/27/2022	240,000.00	239,428.80	0.17%
Bank India New York	06279K2V7	01/04/2023	96	6/27/2022	240,000.00	239,328.00	0.17%
Trinity Bank	89641TAE4	12/28/2022	89	7/7/2022	240,000.00	239,347.20	0.17%
Wex Bank	92937CKV9	1/3/2023	95	7/11/2022	240,000.00	239,308.80	0.17%
America's Christian Credit Union	03062CAJ1	3/21/2023	172	9/21/2022	245,000.00	244,598.20	0.17%
Goldman Sachs Bank	38150VDM8	1/6/2023	98	7/6/2022	240,000.00	236,469.60	0.17%
US T-Note	91282CAR2	10/31/2022	31	3/25/2022	4,974,183.14	4,989,950.00	3.46%
US T-Note	91282CAX9	11/30/2022	61	4/20/2022	2,480,566.41	2,487,900.00	1.73%
FFCB	3133EMX98	2/2/2023	125	4/20/2022	2,467,950.00	2,467,850.00	1.72%
Total / Average 3-6 Months			95		11,367,699.55	11,384,180.60	7.91%
6-9 Months							
Cross River Bank	227563BT9	03/30/2023	181	06/27/2022	240,000.00	238,195.20	0.17%
East-West Bank Pasadena California	27579TTX8	03/30/2023	181	06/27/2022	240,000.00	238,430.40	0.17%
Eclipse Bankcorp Inc	27884YAE9	03/30/2023	181	06/27/2022	240,000.00	238,339.20	0.17%
Seneca Savings	81717BAC0	04/06/2023	188	07/06/2022	240,000.00	238,159.20	0.17%
Winter Hill Bank, FSB	975875BD6	04/06/2023	188	07/07/2022	240,000.00	238,147.20	0.17%
US T-Note	912828R28	04/30/2023	212	03/25/2022	2,514,709.94	2,465,525.00	1.75%
FHLB	3130ARRU7	04/28/2023	210	04/28/2022	5,000,000.00	4,952,250.00	3.48%
Total / Average 6-9 Months			192		8,714,709.94	8,609,046.20	6.07%
1-2 Years							
Ally Bank Sandy Utah	02007GUA9	12/29/2023	455	6/27/2022	240,000.00	236,097.60	0.17%
Bank Hapoalim BM New York	06251S4G2	12/29/2023	455	6/27/2022	240,000.00	236,532.00	0.17%
Jeanne D Arc Federal Credit Union	472207AB5	6/28/2024	637	6/27/2022	240,000.00	235,984.80	0.17%
American Express National Bank	02589AD41	7/1/2024	640	6/27/2022	240,000.00	236,121.60	0.17%
Evansville Teachers Fredit Credit Union	299547BA6	7/7/2023	280	7/7/2022	240,000.00	238,267.20	0.17%
Metro Credit Union	59161YAV8	7/13/2023	286	7/13/2023	240,000.00	238,204.80	0.17%
Essential Federal Credit Union	299547BA6	04/01/2024	549	09/30/2022	240,000.00	240,086.40	0.17%
Sallie Mae Bank	59161YAV8	07/08/2024	647	07/06/2022	240,000.00	236,061.60	0.17%
US T-Note	9128286R6	04/30/2024	578	03/25/2022	2,523,117.02	2,421,100.00	1.76%
FHLB	3130APQN8	11/22/2023	418	11/22/2021	5,000,000.00	4,780,350.00	3.48%
FHLB	3130AQQT3	02/23/2024	511	02/23/2022	8,000,000.00	7,624,800.00	5.57%
Total / Average 1-2 Years			496		17,443,117.02	16,723,606.00	12.14%
2-3 Years							
Vystar Credit Union	92891CCN0	09/30/2025	1,096	09/30/2022	240,000.00	240,000.00	0.17%
Total / Average 2-3 Years			1,096		240,000.00	240,000.00	0.17%
Total / Average					143,664,610.38	142,855,892.67	1.00

TOWN OF LITTLE ELM

Investment Portfolio Summary

Quarter Ending 9/30/2022



Funds		Par Value	Book Value	Market Value	Accrued Interest
Cash Positions Bank					
	Value at 6/30/2022	67,347,568.02	67,347,568.02	67,347,568.02	-
	Net Change	(9,576,346.42)	(9,576,346.42)	(9,576,346.42)	-
	Value at 9/30/2022	57,771,221.60	57,771,221.60	57,771,221.60	-
Cash Positions Pool Investments					
	Value at 6/30/2022	39,461,118.81	39,461,118.81	39,461,118.81	-
	Net Change	8,426,743.46	8,426,743.46	8,426,743.46	-
	Value at 9/30/2022	47,887,862.27	47,887,862.27	47,887,862.27	-
Certificate of Deposit Negotiable					
	Value at 6/30/2022	2,640,000.00	2,640,000.00	2,639,952.48	21.70
	Net Change	2,405,000.00	2,405,000.00	2,367,131.32	19,330.87
	Value at 9/30/2022	5,045,000.00	5,045,000.00	5,007,083.80	19,352.57
US Treasury Notes					
	Value at 6/30/2022	12,500,000.00	12,492,576.51	12,388,150.00	17,350.25
	Net Change	-	-	(23,675.00)	26,566.77
	Value at 9/30/2022	12,500,000.00	12,492,576.51	12,364,475.00	43,917.02
US Government Bonds (Agencies)					
	Value at 6/30/2022	20,500,000.00	20,467,950.00	20,110,695.00	43,879.16
	Net Change	-	-	(285,445.00)	(6,138.89)
	Value at 9/30/2022	20,500,000.00	20,467,950.00	19,825,250.00	37,740.27
Total Portfolio					
	Value at 6/30/2022	142,448,686.83	142,409,213.34	141,947,484.31	61,251.11
	Net Change	1,255,397.04	1,255,397.04	908,408.36	39,758.75
	Value at 9/30/2022	143,704,083.87	143,664,610.38	142,855,892.67	101,009.86

TOWN OF LITTLE ELM

Investment Portfolio Interest Earnings

Quarter Ending 9/30/2022



Interest Earnings

Funds	FY 2020 Interest Earnings	FY 2021 Interest Earnings	FY 2022 1st Qtr	FY 2022 2nd Qtr	FY 2022 3rd Qtr	Jul-22	Aug-22	Sep-22	4th Qtr FY 2022	FY 2021 Interest Earnings
General Operating	408,184	174,622	29,317	45,400	100,786	48,258	63,350	76,360	187,968	363,471
Special Revenue Fund	63,758	58,815	13,508	11,100	27,556	16,797	19,669	22,232	58,698	110,862
Interest and Sinking	41,213	22,613	2,531	5,275	10,580	998	1,244	1,488	3,731	22,116
Equipment Replacement Fund	53,632	32,981	6,819	5,034	10,003	4,933	6,144	7,352	18,429	40,284
Enterprise Funds	424,323	247,995	40,220	40,598	97,238	48,800	60,918	71,421	181,139	359,194
Economic Agreements/TIRZ	66,432	14,440	1,503	1,321	5,275	2,217	2,641	3,304	8,162	16,261
Community Development Type B Corporation	9,095	9,612	1,601	1,783	4,932	1870	2329	2787	6,986	15,303
General Capital Project Funds	303,605	94,018	22,089	27,374	67,322	41,426	50,708	69,419	161,553	278,338
Total Cash and Investments	1,324,115	655,096	117,588	137,884	323,692	165,299	207,004	254,363	626,665	1,205,829

Interest Earnings

Investment Type	FY 2020 Interest Earnings	FY 2021 Interest Earnings	FY 2022 1st Qtr	FY 2022 2nd Qtr	FY 2022 3rd Qtr	Jul-22	Aug-22	Sep-22	4th Qtr FY 2022	FY 2021 Interest Earnings
Cash Positions Bank	922,000	497,865	104,421	113,591	121,784	97,007	88,443	160,051	345,501	685,298
Cash Positions Pooled	185,688	15,186	5,359	13,670	76,284	53,829	70,205	89,051	213,085	308,399
Investments	216,427	142,045	7,810	10,622	125,624	14,463	48,356	5,260	68,078	212,135
Total Cash and Investments	1,324,115	655,096	117,590	137,884	323,692	165,299	207,004	254,363	626,665	1,205,831