

| Town of Little Elm<br>Outstanding Direct Debt and Debt Service Requirements<br>as of September 31, 2021 |            |               |                |                         |                             |                      |                      |                         |                      |                  |                |            |  |
|---|------------|---------------|----------------|-------------------------|-----------------------------|----------------------|----------------------|-------------------------|----------------------|------------------|----------------|------------|--|
| Issue   | Issue Date | Maturity Date | Payment Source | Issued Principal Amount | Outstanding Principal Total | Outstanding Interest | Total Debt Service   | Total Proceeds Received | Proceeds Spent       | Proceeds Unspent | Moody's Rating | S&P Rating | Purpose of Debt  |
| <b>GENERAL OBLIGATION BONDS</b>   |            |               |                |                         |                             |                      |                      |                         |                      |                  |                |            |  |
| GO REF BDS SER 2012   | 5/22/2012  | 8/1/2024      | Ad valorem Tax | \$ 6,985,000            | \$ 1,355,000                | \$ 72,600            | \$ 1,427,600         | \$ -                    | \$ -                 | \$ -             | Aa2            | Not Rated  | Proceeds from the sale of the Bonds will be used to refund certain outstanding obligations of the Town (the "Refunded Obligations" - 2001 Combination Tax and Revenue Certificates of Obligation; 2002 Combination Tax and Revenue Certificates of Obligation; and 2002 Waterworks   |
| GO REF BDS SER 2012A  | 12/10/2012 | 8/1/2027      | Ad valorem Tax | \$ 2,735,000            | \$ 1,210,000                | \$ 90,079            | \$ 1,300,079         | \$ 2,678,290            | \$ 2,678,290         | \$ -             | N/A            | N/A        | Proceeds from the sale of the Bonds will be used to satisfy the construction of certain development costs and qualified  |
| GO REF BDS SER 2013   | 5/16/2013  | 9/1/2025      | Ad valorem Tax | \$ 3,040,000            | \$ 1,245,000                | \$ 74,375            | \$ 1,319,375         | \$ 3,016,865            | \$ 3,016,865         | \$ -             | Aa2            | Not Rated  | Proceeds from the sale of the Bonds will be used to refund certain outstanding obligations of the Town (the "Refunded Obligations" - 2003 Waterworks and Sewer System Revenue  |
| GO REF BDS SER 2014   | 6/3/2014   | 8/1/2029      | Ad valorem Tax | \$ 4,550,000            | \$ 2,665,000                | \$ 455,750           | \$ 3,120,750         | \$ 16,265               | \$ 16,265            | \$ -             | Not Rated      | AA+        | Proceeds from the sale of the Bonds will be used to refund certain outstanding obligations of the Town (the "Refunded Obligations" - 2005 GO Refunding & Improvement Bonds and 2004 Waterworks and Sewer System Revenue Bonds)   |
| GO REF BDS SER 2016   | 4/19/2016  | 8/1/2027      | Ad valorem Tax | \$ 6,725,000            | \$ 3,805,000                | \$ 317,213           | \$ 4,122,213         | \$ 9,671,447            | \$ 9,671,447         | \$ -             | Not Rated      | AA+        | Proceeds from the sale of the Bonds will be used for the purpose of (i) refunding a portion of the Town's outstanding debt (2005 GO Bonds and 2006 Comb Tax and Rev GO   |
| GO REF BDS SER 2017   | 1/17/2017  | 8/1/2034      | Ad valorem Tax | \$ 13,645,000           | \$ 11,655,000               | \$ 2,911,713         | \$ 14,566,713        | \$ 8,007,343            | \$ 8,007,343         | \$ -             | Not Rated      | AA+        | Proceeds from the sale of the Bonds will be used for the purpose of (i) refunding a portion of the Town's outstand debt (2008 Comb Tax & Rev CO and 2009 Comb Tax & Rev  |
| GO REF BDS SER 2019   | 4/16/2019  | 8/1/2029      | Ad valorem Tax | \$ 7,320,000            | \$ 6,170,000                | \$ 915,400           | \$ 7,085,400         | \$ -                    | \$ -                 | \$ -             | Not Rated      | AA+        | Proceeds from the sale of the Bonds will be used to (i) refund a portion of the Town's outstanding debt for 2009A Combination Tax and Limited Pledge Revenue Certificates of   |
| GO REF BDS SER 2020   | 4/7/2020   | 8/1/2030      | Ad valorem Tax | \$ 5,725,000            | \$ 5,005,000                | \$ 274,104           | \$ 5,279,104         | \$ -                    | \$ -                 | \$ -             | N/A            | N/A        | Proceeds from the sale of the Bonds will be used to (i) refund a portion of the Town's outstanding debt for 2010 General Obligation Refunding and Improvement Bonds, for   |
| <b>Total General Obligation Bonds</b>   |            |               |                | <b>\$ 50,725,000</b>    | <b>\$ 33,110,000</b>        | <b>\$ 5,111,234</b>  | <b>\$ 38,221,233</b> | <b>\$ 23,390,210</b>    | <b>\$ 23,390,210</b> | <b>\$ -</b>      |                |            |  |
| <b>CERTIFICATES OF OBLIGATION BONDS</b>   |            |               |                |                         |                             |                      |                      |                         |                      |                  |                |            |  |
| COMB TAX & LTD PLEDGE REV C/O SER 2012  | 5/1/2012   | 8/1/2027      | Ad valorem Tax | \$ 6,000,000            | \$ 2,750,000                | \$ 220,908           | \$ 2,970,908         | \$ 5,961,594            | \$ 5,961,594         | \$ -             | A2             | Not Rated  | Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) the construction of public works, to wit: improvement and extensions to the Town's Waterworks and Sewer System, including the acquisition of land and right-of-  |
| COMB TAX & LTD PLEDGE REV C/O SER 2013  | 6/4/2013   | 8/1/2033      | Ad valorem Tax | \$ 6,000,000            | \$ 3,990,000                | \$ 901,950           | \$ 4,891,950         | \$ 6,013,311            | \$ 6,013,311         | \$ -             | Aa2            | Not Rated  | Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for the (i) the construction of public works to wit: acquiring, constructing, improving and equipping municipal park and recreational facilities, including the  |
| COMB TAX & LTD PLEDGE REV C/O SER 2013A   | 11/5/2013  | 8/1/2033      | Ad valorem Tax | \$ 3,000,000            | \$ 2,060,000                | \$ 529,325           | \$ 2,589,325         | \$ 3,016,865            | \$ 3,016,865         | \$ -             | Aa2            | Not Rated  | Proceeds from the sale of the Certificates will be used for the purpose of paying the Town's contractual obligations to be incurred for (i) the construction of public works, to wit: (a) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefore, (b) improvements and extensions to the Town's waterworks |



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| Issue  | Issue Date | Maturity Date | Payment Source       | Issued Principal Amount | Outstanding Principal Total | Outstanding Interest  | Total Debt Service    | Total Proceeds Received | Proceeds Spent        | Proceeds Unspent     | Moody's Rating | S&P Rating | Purpose of Debt   |
| SPEC ASSESSMENT REV BDS SER 2017 (HILLSTONE POINTE IMPROVEMENT DISTRICT NO 2 PHASES #1-1A PROJECT)                           | 10/17/2017 | 9/1/2047      | Property Assessments | \$ 6,000,000            | \$ 5,905,000                | \$ 6,281,813          | \$ 12,186,813         | \$ 4,357,614            | \$ 4,311,339          | \$ 46,275            | -              | -          | Proceeds of the Bonds will be used to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for   |
| SPEC ASSESSMENT REV BDS SER 2018 (HILLSTONE POINTE PUBLIC IMP DIST #2 PHASE #2-3 PROJECT)                                    | 11/6/2018  | 9/1/2047      | Property Assessments | \$ 4,688,000            | \$ 4,613,000                | \$ 4,778,051          | \$ 9,391,051          | \$ 3,896,892            | \$ 3,877,066          | \$ 19,826            | -              | -          | Proceeds of the Bonds will be used to finance certain infrastructure improvement projects for approximately a 52-   |
| SPEC ASSESSMENT REV BDS SER 2018 (LAKESIDE ESTATES PUBLIC IMPROVEMENT DISTRICT #2 PROJECT)                                   | 12/5/2017  | 9/1/2047      | Property Assessments | \$ 4,700,000            | \$ 4,455,000                | \$ 3,580,575          | \$ 8,035,575          | \$ 4,061,304            | \$ 4,051,881          | \$ 9,423             | -              | -          | Proceeds of the Bonds will be used to finance certain infrastructure improvement projects for approximately a 70-   |
| SPEC ASSESSMENT REV BDS SER 2021 (SPIRTAS RANCH PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #1 PROJ & MAJ IMPROV AREA PROJ) | 5/24/2021  | 9/1/2051      | Property Assessments | \$ 43,200,000           | \$ 43,200,000               | \$ 45,344,575         | \$ 88,544,575         | \$ 45,890,073           | \$ 5,317,744          | \$ 40,572,328        | -              | -          | Proceeds of the Bonds will be used to provide funds for (i) paying a portion of the cost of the "Improvement Projects", which will benefit the Spiritas Ranch Public Improvement District, (ii) paying apportion of the interest on the Bonds during and after the period of acquisition and construction of the Improvement Projects, (iii) funding a reserve fund for |
| SPEC ASSESSMENT REV REF & IMP BDS SER 2018 (VALENCIA PUB IMP DIST IMP AREA #2 PROJ)  | 2/20/2018  | 9/1/2048      | Property Assessments | \$ 12,537,928           | \$ 12,105,462               | \$ 12,253,981         | \$ 24,359,443         | \$ 13,593,194           | \$ 13,569,137         | \$ 24,057            | -              | -          | Proceeds of the Bonds were issued to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for  |
| SPEC ASSESSMENT REV REF BDS SER 2018 (VALENCIA PUB IMP DIST MAJOR IMP AREA PROJ)   | 2/20/2018  | 9/1/2048      | Property Assessments | \$ 6,606,994            | \$ 6,468,375                | \$ 8,599,150          | \$ 15,067,525         | \$ 7,122,575            | \$ 7,118,334          | \$ 4,241             | -              | -          | Proceeds of the Bonds were issued to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for  |
| SPEC ASSESSMENT REV REF & IMP BDS SER 2018 (VALENCIA PUB IMP DIST PHASE #1 PROJ)   | 2/20/2018  | 9/1/2044      | Property Assessments | \$ 6,929,998            | \$ 6,684,354                | \$ 5,130,909          | \$ 11,815,263         | \$ 7,788,673            | \$ 7,685,454          | \$ 103,219           | -              | -          | Proceeds of the Bonds will be used to finance, refinance, provide or otherwise assist in the acquisition construction and maintenance of the public improvements provided for   |
| <b>Total Special Assessment Revenue Bonds</b>  |            |               |                      | <b>\$ 84,662,920</b>    | <b>\$ 83,431,191</b>        | <b>\$ 85,969,054</b>  | <b>\$ 169,400,244</b> | <b>\$ 86,710,325</b>    | <b>\$ 45,930,955</b>  | <b>\$ 40,779,370</b> |                |            |   |
| <b>TOTAL DIRECT DEBT SERVICE REQUIREMENTS</b>  |            |               |                      | <b>\$ 227,462,920</b>   | <b>\$ 192,316,191</b>       | <b>\$ 113,053,194</b> | <b>\$ 305,369,383</b> | <b>\$ 178,622,913</b>   | <b>\$ 110,712,611</b> | <b>\$ 67,910,302</b> |                |            |   |