



**TOWN OF LITTLE ELM
ADOPTED BUDGET
FY2018-2019**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,799,323 which is a 13 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,260,271.

TOWN COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor David Hillock, James Dominy, Stephanie Shoemaker, Chip Norman, Curtis J. Cornelious, Nick Musteen

AGAINST:

PRESENT AND NOT VOTING:

NOT PRESENT DURING VOTING:

ABSENT: Mayor ProTem Neil Blais

TAX RATE	ADOPTED FY2017-2018	ADOPTED FY2018-2019
Property Tax Rate	\$0.657671	\$0.649900
Effective Rate	\$0.601878	\$0.615367
Effective M&O Rate	\$0.449249	\$0.450470
Rollback Tax Rate	\$0.657671	\$0.656976
Debt Rate	\$0.172483	\$0.170469

The total amount of municipal debt obligation secured by property taxes for the Town of Little Elm is \$51,202,617

TOWN OF LITTLE ELM

FY2018-2019 TOWN WIDE FUND SUMMARY



LITTLE ELM





**COMBINED BUDGET SUMMARY
AND CHANGES IN FUND BALANCE
FY 2018-2019**

	General			Enterprise			Internal Service	Special Revenue Funds					Governmental		Total Town Wide Budget	
	General Fund	Debt Service	Recreation	Utility	Capital Projects	Solid Waste	Replacement Funds	Street Maintenance	Non-Major Special Revenue	Street Scape	Forefeiture	Other	Drainage Utility	Capital Projects		CDC Fund
	(112)	(312)	(113)	(612)	(612)	(712)	(500 & 501)	(115)	(200)+	(202)	(412)	(810)	(715)	(871)+		(814)
Beginning Fund Balances	\$ 13,185,662	\$ 1,144,870	\$ 663,627	\$ 7,446,854	\$ 4,856,113	\$ 209,160	\$ 2,779,148	\$ 161,108	\$ 586,506	\$ 586,285	\$ 44,490	\$ 405,517	\$ 507,559	\$ 18,289,583	\$ 275,349	\$ 51,141,831
Revenues:																
Ad Valorem Taxes	17,094,877	6,167,224	-	-	-	-	-	-	-	-	-	-	-	-	-	23,262,101
Sales Taxes	3,434,263	-	-	-	-	-	-	986,066	-	-	-	-	-	-	957,066	5,377,395
Franchise & Other Taxes	2,089,700	-	-	-	-	118,000	-	-	48,000	-	-	-	-	-	-	2,255,700
Licenses & Permits	3,224,980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,224,980
Rates, Fees and Charges	1,218,320	-	1,066,500	16,654,809	-	2,450,555	-	-	472,000	150,000	8,500	-	532,693	-	-	22,553,377
Intergovernmental	192,740	83,000	-	-	-	-	1,699,017	-	4,900	-	-	440,159	-	2,997,905	-	5,417,721
Miscellaneous	2,770,226	38,000	3,500	60,000	50,000	13,000	675	2,000	25,650	26,000	200	1,500	3,000	505,000	3,000	3,501,751
Transfers In	1,958,150	602,980	575,000	-	-	-	-	-	-	441,000	-	-	-	850,000	-	4,427,130
Total Revenues:	31,983,256	6,891,204	1,645,000	16,714,809	50,000	2,581,555	1,699,692	988,066	550,550	617,000	8,700	441,659	535,693	4,352,905	960,066	70,020,155
Total Available Resources	\$ 45,168,918	\$ 8,036,074	\$ 2,308,627	\$ 24,161,663	\$ 4,906,113	\$ 2,790,715	\$ 4,478,840	\$ 1,149,174	\$ 1,137,056	\$ 1,203,285	\$ 53,190	\$ 847,176	\$ 1,043,252	\$ 22,642,488	\$ 1,235,415	\$ 121,161,986
Expenditures:																
General Government	9,077,619	-	-	-	-	1,942,100	53,500	980,000	194,500	941,100	-	118,600	560,344	-	-	13,867,763
Public Safety	18,403,956	-	-	-	-	-	907,754	-	462,911	-	25,000	-	-	-	-	19,799,621
Development Services	3,009,034	-	-	-	-	-	48,832	-	-	-	-	-	-	-	-	3,057,866
Community Services	2,987,409	-	1,492,776	-	-	-	75,398	-	20,000	-	-	-	-	5,932,751	131,950	10,640,284
Utilities	-	-	-	10,543,115	4,791,113	-	-	-	-	-	-	-	-	-	-	15,334,228
Debt Service	-	7,038,074	-	4,037,587	-	-	-	-	-	-	-	-	-	-	-	11,075,661
Transfers Out	1,175,000	-	-	1,761,150	-	566,000	-	-	10,000	-	-	-	-	-	914,980	4,427,130
Total Expenditures	34,653,018	7,038,074	1,492,776	16,341,852	4,791,113	2,508,100	1,085,484	980,000	687,411	941,100	25,000	118,600	560,344	5,932,751	1,046,930	78,202,553
Ending Fund Balance	\$ 10,515,900	\$ 998,000	\$ 815,851	\$ 7,819,811	\$ 115,000	\$ 282,615	\$ 3,393,356	\$ 169,174	\$ 449,645	\$ 262,185	\$ 28,190	\$ 728,576	\$ 482,908	\$ 16,709,737	\$ 188,485	\$ 42,959,433



LITTLE ELM



FUND STATEMENTS

General Operating Funds

FY 2018-2019

Fund #

112	General Fund
113	Park and Recreation Fund
312	General Debt Service Fund



LITTLE ELM



GENERAL FUND (112)

FY 2018-2019 BUDGET

The General Fund is the fund that houses the basic services of municipal government. These services include Police, Fire, Streets, Public Works, Development Services, Engineering, Building Inspections, Parks Maintenance, Senior Center, Library and all internal services.



**General Fund
Revenues, Expenditures and Change in Fund Balance
Fund 112**

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 10,191,892	\$ 9,780,110	\$ 9,780,110	\$ 14,524,865	\$ 13,185,662	\$ 10,515,900	\$ 9,672,449	\$ 9,473,418	\$ 9,807,748
REVENUES									
Ad Valorem Taxes	\$ 13,938,556	\$ 15,389,829	\$ 15,389,829	\$ 15,389,829	\$ 17,094,877	\$ 18,034,777	\$ 19,216,091	\$ 20,541,749	\$ 21,768,058
Sales Taxes	3,271,913	3,274,414	3,274,414	3,324,414	3,434,263	3,591,476	3,735,041	3,876,975	3,987,649
Franchise and Other Taxes	2,135,658	2,144,119	2,144,119	2,065,885	2,089,700	2,144,500	2,177,500	2,158,500	2,164,000
Licenses and Permits	4,555,508	3,201,872	3,201,872	3,224,740	3,224,980	3,225,220	3,225,460	3,220,750	3,010,800
Rates, Fees and Charges	1,578,300	1,193,860	1,193,860	1,397,210	1,218,320	1,219,430	1,219,540	1,223,640	1,191,640
Intergovernmental	206,417	198,410	198,410	185,410	192,740	200,140	207,470	214,000	216,000
Miscellaneous	3,570,012	1,737,886	1,737,886	2,287,911	2,770,226	2,607,320	2,702,876	2,775,699	2,831,320
Transfers In	2,161,670	1,943,150	1,943,150	2,643,150	1,958,150	1,973,150	1,988,150	2,003,150	2,018,150
TOTAL REVENUES	\$ 31,418,034	\$ 29,083,540	\$ 29,083,540	\$ 30,518,549	\$ 31,983,256	\$ 32,996,013	\$ 34,472,128	\$ 36,014,463	\$ 37,187,617
TOTAL FUNDS AVAILABLE	\$ 41,609,926	\$ 38,863,650	\$ 38,863,650	\$ 45,043,414	\$ 45,168,918	\$ 43,511,913	\$ 44,144,577	\$ 45,487,881	\$ 46,995,365
EXPENDITURES									
Town Council	\$ 43,117	\$ 123,191	\$ 123,191	\$ 123,191	\$ 720,697	\$ 174,197	\$ 174,197	\$ 174,197	\$ 174,197
Administrative Services	870,565	1,435,129	1,435,129	1,048,789	1,303,807	1,341,927	1,371,236	1,414,414	1,447,476
Town Secretary	145,390	169,153	169,153	169,153	176,941	184,663	189,996	198,889	205,360
Court	347,639	418,712	418,712	412,062	561,732	506,918	567,975	584,389	599,830
Finance	1,643,827	1,425,817	1,433,816	1,427,366	1,548,246	1,793,754	1,746,309	1,764,683	1,801,825
Library	492,746	546,336	546,337	552,272	581,810	608,567	620,151	643,237	658,289
Development Services	2,305,120	2,423,306	2,711,750	2,876,250	1,009,307	963,140	996,539	1,016,714	1,048,129
Information Technology	834,492	885,518	885,519	886,219	1,231,277	908,952	1,006,555	989,202	1,039,416
Town Attorney	283,600	340,000	340,000	340,000	340,000	340,000	340,000	340,000	360,000
Engineering	-	-	-	-	727,788	719,865	733,870	755,945	781,748



**General Fund
Revenues, Expenditures and Change in Fund Balance
Fund 112**

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
Building Inpection/ Code	-	-	-	-	1,271,939	1,329,175	1,342,761	1,404,062	1,428,247
Police	6,313,890	6,996,332	7,026,772	7,232,282	8,738,509	8,804,578	9,293,780	9,697,878	10,927,996
Animal Services	440,522	494,082	287,005	288,355	349,415	320,443	320,410	341,166	349,181
Fleet Services	408,550	361,302	804,072	815,699	412,171	430,338	474,226	491,337	504,485
Facilities Maintenance	681,505	749,208	1,489,598	1,557,538	905,114	829,007	847,184	867,952	888,403
Streets	2,347,573	1,649,437	2,521,873	2,516,646	1,528,219	1,641,961	1,644,142	1,688,228	1,708,537
Park Maintenance	1,644,060	1,795,634	1,833,144	1,860,629	2,157,111	2,252,273	2,319,395	2,400,275	2,443,344
Parks Senior Program	242,785	290,540	290,541	295,541	248,488	296,852	267,186	308,490	283,302
Fire	6,449,680	8,862,110	8,862,110	8,910,760	9,665,447	9,892,854	10,065,247	10,449,075	10,650,103
TOTAL EXPENDITURES	\$ 25,495,061	\$ 28,965,807	\$ 31,178,722	\$ 31,312,752	\$ 33,478,018	\$ 33,339,464	\$ 34,321,159	\$ 35,530,133	\$ 37,299,868
Transfers Out	\$ 1,590,000	\$ 545,000	\$ 545,000	\$ 545,000	\$ 1,175,000	\$ 500,000	\$ 350,000	\$ 150,000	\$ 200,000
TOTAL TRANSFERS	\$ 1,590,000	\$ 545,000	\$ 545,000	\$ 545,000	\$ 1,175,000	\$ 500,000	\$ 350,000	\$ 150,000	\$ 200,000
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 27,085,061	\$ 29,510,807	\$ 31,723,722	\$ 31,857,752	\$ 34,653,018	\$ 33,839,464	\$ 34,671,159	\$ 35,680,133	\$ 37,499,868
ENDING FUND BALANCE	\$ 14,524,865	\$ 9,352,843	\$ 7,139,928	\$ 13,185,662	\$ 10,515,900	\$ 9,672,449	\$ 9,473,418	\$ 9,807,748	\$ 9,495,497



LITTLE ELM



**General Fund
Revenue Summary
Fund 112**

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
REVENUES									
5111 CURRENT YEAR PROPERTY TAXES	\$ 13,946,852	\$ 16,092,411	\$ 16,092,411	\$ 16,092,411	\$ 18,157,471	\$ 19,378,573	\$ 20,897,677	\$ 22,621,402	\$ 24,291,224
5112 CONTRA PROPERTY TAX	(192,543)	(791,107)	(791,107)	(791,107)	(1,180,627)	(1,463,796)	(1,801,586)	(2,199,653)	(2,643,166)
5115 PENALTY AND INTEREST ON DELINQ	61,575	36,886	36,886	36,886	44,263	45,000	45,000	45,000	45,000
5121 PRIOR YEAR PROPERTY TAXES	122,672	51,639	51,639	51,639	73,770	75,000	75,000	75,000	75,000
5132 CITY SALES TAXES	3,621,064	3,774,414	3,774,414	3,774,414	3,944,263	4,141,476	4,285,041	4,426,975	4,537,649
5133 CONTRA SALES TAX	(349,151)	(500,000)	(500,000)	(450,000)	(510,000)	(550,000)	(550,000)	(550,000)	(550,000)
5141 MIXED DRINK TAX	55,136	54,340	54,340	54,340	56,000	57,500	58,000	58,500	58,500
5143 FRANCHISE FEE - ELECTRIC	1,606,491	1,583,436	1,583,436	1,583,436	1,625,000	1,675,000	1,700,000	1,725,000	1,725,000
5144 FRANCHISE FEE - GAS	147,256	130,000	130,000	150,000	155,200	158,000	165,000	170,000	175,000
5145 FRANCHISE FEE - CABLE	275,680	323,234	323,234	225,000	200,000	200,000	200,000	150,000	150,000
5146 FRANCHISE - TELEPHONE	51,095	53,109	53,109	53,109	53,500	54,000	54,500	55,000	55,500
5211 MOBILE HOME PARK LICENSE	11,796	11,800	11,800	11,800	11,800	11,800	11,800	11,800	11,800
5214 ANNUAL PERMITS	3,550	3,828	3,828	25,000	15,000	15,000	15,000	15,000	15,000
5221 CERTIFICATE OF OCCUPANCY	3,100	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
5222 BUILDING PERMITS	3,949,049	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,500,000
5226 CONTRACTOR REGS AND RE-INSPECTS	161,775	95,000	95,000	95,000	95,000	80,000	80,000	80,000	80,000
5227 OTHER PERMITS	13,525	4,940	4,940	4,940	5,180	5,420	5,660	5,950	6,000
5228 RENTAL REGISTRATIONS	194,903	200,000	200,000	200,000	205,000	210,000	215,000	215,000	215,000
5229 IRRIGATION PERMITS	203,920	168,304	168,304	170,000	175,000	185,000	180,000	175,000	165,000
5230 SIGN PERMITS	13,890	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
5330 LIBRARY QTR PLEDGE DENTON CO	35,400	35,310	35,310	35,310	37,000	38,710	40,400	42,000	42,000
5340 FIRE SERVICES PLEDGE DENTON CO	87,175	76,100	76,100	76,100	79,740	83,430	87,070	90,000	90,000



**General Fund
Revenue Summary
Fund 112**

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
5341 AMBULANCE PLEDGE DENTON COUNTY	53,842	57,000	57,000	44,000	46,000	48,000	50,000	52,000	54,000
5401 INFRASTRUCTURE INSPECTION FEES	38,175	65,000	65,000	300,000	100,000	100,000	100,000	100,000	75,000
5402 FIRE CODE INSPECTION FEES	15,662	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
5403 RENTAL PROPERTY REGISTRATIONS	5,520	6,000	6,000	-	-	-	-	-	-
5421 PLATTING FEES	41,695	38,620	38,620	18,000	18,000	18,000	18,000	18,000	18,000
5422 PLANNING AND ZONING FEES	14,000	11,030	11,030	6,000	7,000	7,000	7,000	6,000	5,000
5423 PLAN REVIEW FEES	726,969	450,000	450,000	450,000	460,000	460,000	460,000	460,000	460,000
5425 ANIMAL CONTROL REVENUE	22,782	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
5511 MUNICIPAL COURT FINES	650,124	540,000	540,000	540,000	550,000	550,000	550,000	555,000	555,000
5512 STATE COURT ACCIDENT REPORT FEES	3,400	2,210	2,210	2,210	2,320	2,430	2,540	2,640	2,640
5516 ALARM PERMITS	59,973	31,000	31,000	31,000	31,000	32,000	32,000	32,000	26,000
5611 INTEREST EARNINGS	132,699	125,000	125,000	125,000	150,000	150,000	150,000	150,000	125,000
5621 FACILITY RENTAL FEES	50	-	-	-	-	-	-	-	-
5625 SENIOR TRAVEL/ENTERTAIN FUNDS	62,385	45,000	45,000	67,000	62,000	90,000	90,000	90,000	95,000
5671 MISC REVENUE	88,520	70,000	70,000	70,000	75,000	75,000	78,000	78,000	80,000
5672 COTTONWOOD CRK MARINA - LAND	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
5675 AUCTION PROCEEDS	8,378	-	-	-	-	-	-	-	-
5677 LIBRARY REVENUE	9,967	5,510	5,510	5,510	8,500	8,800	9,000	9,000	9,000
5678 CONCESSION PROCEEDS	30,737	2,000	2,000	10,000	10,000	10,000	10,000	10,000	10,000
5679 COTTONWOOD CRK MARINA - SALES	78,394	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
5683 BOAT RAMP FEES	62,609	45,000	45,000	45,000	45,000	45,000	45,000	50,000	50,000
5686 DCFWS-POLICE SERVICE AGREEMENT	193,390	193,390	193,390	193,390	523,831	489,438	513,909	539,605	566,585



**General Fund
Revenue Summary
Fund 112**

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
5691 CONTRACT PAYMENT/LAKEWOOD VILL	24,900	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
5692 CONTRACT PAYMENT/CITY OF HACKB	48,348	49,750	49,750	96,695	96,695	96,695	96,695	96,695	96,695
5693 CONTRACT PYMT - CORINTH-COLONY	35,000	35,000	35,000	32,000	-	-	-	-	-
5694 AMBULANCE/FIRE RUNS	695,803	600,000	600,000	700,000	725,000	725,000	750,000	750,000	750,000
5695 FIRE RUNS/COLLECTIONS	50,341	25,000	25,000	25,000	30,000	30,000	32,500	32,500	35,000
5696 OTHER GRANTS/REIMBURSEMENTS	34,834	-	-	-	80,000	-	-	-	-
5697 LITTLE ELM ISD	557,031	453,106	453,106	453,106	874,540	797,097	836,952	878,799	922,740
5714 GAIN/LOSS ON SALE OF ASSETS	31,663	11,030	11,030	44,000	11,560	12,090	12,620	12,800	13,000
5717 REIMBURSEMENT - OTHER	405,242	5,000	5,000	126,000	5,000	5,000	5,000	5,000	5,000
5718 INSURANCE REIMBURSEMENTS	1,015,138	-	-	222,110	-	-	-	-	-
5719 ABATEMENT REIMBURSEMENTS	2,083	5,600	5,600	5,600	5,600	5,700	5,700	5,800	5,800
5800 TRANSFER FROM WATER UTILITIES	1,731,150	1,746,150	1,746,150	1,746,150	1,761,150	1,776,150	1,791,150	1,806,150	1,821,150
5801 TRANSFER FROM SOLID WASTE FD 712	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
5802 TRANSFER FROM EDC FUND 811	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
5803 TRANSFER FROM CDC FUND 814	52,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
5805 TRANSFER FROM OTHER FUNDS	203,520	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
5993 TRANSFER FROM OTHER FUNDS	-	-	-	700,000	-	-	-	-	-
TOTAL REVENUES	\$ 31,418,034	\$ 29,083,540	\$ 29,083,540	\$ 30,518,549	\$ 31,983,256	\$ 32,996,013	\$ 34,472,128	\$ 36,014,463	\$ 37,187,617



DEBT SERVICE FUND (312)

FY 2018-2019 BUDGET

The purpose of this fund is to record property taxes levied and collected for the purpose of paying annual principal and interest payments on debt obligations with a legally binding pledge to repay with a commitment of an annual tax levy against property values certified by the Denton County Appraisal District.



GENERAL DEBT SERVICE FUND
Revenues, Expenditures and Change in Fund Balance
Fund 312

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 453,186	\$ 659,734	\$ 659,734	\$ 746,213	\$ 1,144,870	\$ 998,000	\$ 818,610	\$ 890,524	\$ 826,528
REVENUES									
Ad Valorem Taxes	\$ 4,670,993	\$ 5,552,340	\$ 5,552,340	\$ 5,605,556	\$ 6,167,224	\$ 6,409,751	\$ 6,539,785	\$ 6,901,142	\$ 6,937,174
Intergovernmental	83,750	80,000	80,000	82,000	83,000	83,000	84,000	84,000	85,000
Miscellaneous	18,027	15,500	15,500	36,715	38,000	20,000	20,000	20,000	20,000
Transfers In	596,605	-	-	-	602,980	602,255	600,505	598,405	601,630
TOTAL REVENUES	\$ 5,369,375	\$ 5,647,840	\$ 5,647,840	\$ 5,724,271	\$ 6,891,204	\$ 7,115,006	\$ 7,244,290	\$ 7,603,547	\$ 7,643,804
TOTAL FUNDS AVAILABLE	\$ 5,822,561	\$ 6,307,574	\$ 6,307,574	\$ 6,470,484	\$ 8,036,074	\$ 8,113,006	\$ 8,062,900	\$ 8,494,071	\$ 8,470,332
EXPENDITURES									
Debt Service	\$ 5,076,348	\$ 5,325,614	\$ 5,325,614	\$ 5,325,614	\$ 7,038,074	\$ 7,294,396	\$ 5,672,376	\$ 5,267,543	\$ 5,130,647
Reserve	-	-	-	-	-	-	1,500,000	2,400,000	2,400,000
TOTAL EXPENDITURES	\$ 5,076,348	\$ 5,325,614	\$ 5,325,614	\$ 5,325,614	\$ 7,038,074	\$ 7,294,396	\$ 7,172,376	\$ 7,667,543	\$ 7,530,647
ENDING FUND BALANCE	\$ 746,213	\$ 981,960	\$ 981,960	\$ 1,144,870	\$ 998,000	\$ 818,610	\$ 890,524	\$ 826,528	\$ 939,685



PARKS AND RECREATION FUND (113)

FY 2018-2019 BUDGET

This fund is the fiscal and accounting entity used to record financial transactions and balances related to the operation of the Town's recreation programs. The Fund has three divisions - Recreation Programming, Special Events and Athletics. The two-story recreation center spans over 26,000 square feet. The facility includes elements such as a large state of the art fitness area, full-size gym, recreation classrooms, multi-purpose room, craft room, outdoor terrace, and spacious men's and women's locker rooms. The facility offers memberships, group exercise, programs and classes of all types, amenities, and facility rentals.

We are continuing to place a great emphasis on Special Events and have planned for growth of Town sponsored events in the FY19 budget. The events that are planned included Autumn Fest, Pumpkin Hollow/Haunted Trail, Christmas, Mardi Gras, Brew & Que, July Jubilee and the Summerbash beach party.



PARKS AND RECREATION FUND
Revenues, Expenditures and Change in Fund Balance
Fund 113

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 639,167	\$ 593,114	\$ 593,114	\$ 736,356	\$ 663,627	\$ 815,851	\$ 1,081,349	\$ 1,241,784	\$ 1,252,015
REVENUES									
Rates, Fees and Charges	\$ 704,354	\$ 792,400	\$ 792,400	\$ 870,220	\$ 1,066,500	\$ 3,378,500	\$ 3,546,500	\$ 3,696,500	\$ 3,782,700
Miscellaneous	10,033	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Transfers In	590,000	545,000	545,000	545,000	575,000	500,000	350,000	150,000	200,000
TOTAL REVENUES	\$ 1,304,387	\$ 1,340,900	\$ 1,340,900	\$ 1,418,720	\$ 1,645,000	\$ 3,882,000	\$ 3,900,000	\$ 3,850,000	\$ 3,986,200
TOTAL FUNDS AVAILABLE	\$ 1,943,554	\$ 1,934,014	\$ 1,934,014	\$ 2,155,076	\$ 2,308,627	\$ 4,697,851	\$ 4,981,349	\$ 5,091,784	\$ 5,238,215
EXPENDITURES									
Recreation Programming	\$ 522,252	\$ 679,445	\$ 696,485	\$ 696,485	\$ 773,032	\$ 2,881,350	\$ 2,986,000	\$ 3,066,000	\$ 3,144,000
Special Events	524,740	534,680	534,680	506,981	474,419	483,084	496,457	511,552	523,254
Athletic Programs	160,026	287,983	287,983	287,983	245,325	252,068	257,108	262,217	267,594
TOTAL EXPENDITURES	\$ 1,207,018	\$ 1,502,108	\$ 1,519,148	\$ 1,491,449	\$ 1,492,776	\$ 3,616,502	\$ 3,739,565	\$ 3,839,769	\$ 3,934,848
ENDING FUND BALANCE	\$ 736,536	\$ 431,906	\$ 414,866	\$ 663,627	\$ 815,851	\$ 1,081,349	\$ 1,241,784	\$ 1,252,015	\$ 1,303,367



LITTLE ELM



FUND STATEMENTS **Enterprise Funds**

FY 2018-2019

Fund #

612

Utility Fund (Water Wastewater)

712

Solid Waste Fund



UTILITY FUND (612)

FY 2018-2019 BUDGET

This fund is a business-enterprise fund accounting for the Town's water and sewer utilities including water distribution, sewer plant operations and treatment, water billing and meter reading. The system is self-supporting with rates and charges determined by an annual rate analysis to determine the adequacy of revenue to support operations, capital improvements and debt commitments.



UTILITY FUND
Revenue, Expenses and Changes in Working Capital
Fund 612

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
Beginning Working Capital 612	\$ 5,447,441	\$ 5,499,297	\$ 5,499,297	\$ 7,236,002	\$ 7,446,854	\$ 7,819,811	\$ 8,245,419	\$ 8,200,660	\$ 8,440,959
REVENUES									
Water sales	\$ 8,302,847	\$ 8,200,000	\$ 8,200,000	\$ 8,724,000	\$ 9,149,002	\$ 9,423,472	\$ 9,706,176	\$ 9,900,300	\$ 10,098,306
Sewer sales	5,853,855	5,772,000	5,772,000	6,145,000	6,455,937	6,649,615	6,849,104	6,986,086	7,125,807
Charges for services	505,254	406,620	406,620	425,000	425,000	425,000	425,000	425,000	425,000
Other fees and charges	719,572	626,332	626,332	620,712	624,870	634,220	643,625	649,650	639,650
Other financing sources	826,027	272,925	272,925	288,925	60,000	60,000	60,000	60,000	60,000
Total Operating Revenues	\$ 16,207,555	\$ 15,277,877	\$ 15,277,877	\$ 16,203,637	\$ 16,714,809	\$ 17,192,307	\$ 17,683,905	\$ 18,021,036	\$ 18,348,763
EXPENDITURE									
Water Operations(61)	\$ 7,410,732	\$ 6,397,163	\$ 6,397,164	\$ 6,492,889	\$ 6,673,711	\$ 7,261,470	\$ 7,801,354	\$ 8,279,815	\$ 8,649,666
Wastewater Collections (71)	654,714	884,575	884,573	895,563	967,087	719,488	707,395	728,294	757,068
Wastewater Treatment (72)	956,700	1,213,395	1,213,396	1,216,817	1,311,321	1,372,130	1,411,649	1,470,825	1,525,041
Administration (73)	713,754	712,705	774,705	642,645	688,963	702,785	786,102	759,506	762,144
Debt Requirements	1,785,856	4,039,818	4,039,818	4,039,818	4,037,587	4,034,356	3,874,298	3,742,764	3,733,514
Billing/Collection and Meter Reading	602,695	770,267	770,267	755,137	785,100	877,145	851,216	894,673	901,789
Water Wastewater Construction CIP	563,393	181,022	181,022	203,766	116,933	23,175	505,500	98,710	245,447
Total Expenses	\$ 12,687,844	\$ 14,198,945	\$ 14,260,945	\$ 14,246,635	\$ 14,580,702	\$ 14,990,549	\$ 15,937,514	\$ 15,974,587	\$ 16,574,669
Transfers out	\$ 1,731,150	\$ 1,746,150	\$ 1,746,150	\$ 1,746,150	\$ 1,761,150	\$ 1,776,150	\$ 1,791,150	\$ 1,806,150	\$ 1,821,150
Total Expenditures	\$ 14,418,994	\$ 15,945,095	\$ 16,007,095	\$ 15,992,785	\$ 16,341,852	\$ 16,766,699	\$ 17,728,664	\$ 17,780,737	\$ 18,395,819
Excess (deficiency of Revenues over expenses)	\$ 1,788,561	\$ 1,633	\$ 1,633	\$ 210,852	\$ 372,957	\$ 425,608	\$ (44,759)	\$ 240,299	\$ (47,056)
Ending Working Capital	\$ 7,236,002	\$ 4,832,079	\$ 2,164,052	\$ 7,446,854	\$ 7,819,811	\$ 8,245,419	\$ 8,200,660	\$ 8,440,959	\$ 8,393,903



SOLID WASTE FUND (712)

FY 2018-2019 BUDGET

This fund is a business-enterprise fund and is utilities to account for the Town's Solid Waste Activities. The Town contracts Solid Waste Collection with Community Waste Disposal, Inc. CWD. The contract renewed effective January 1, 2016 for 5 years. Solid Waste rates are determined by CWD, however the Town has final approval authority. The Town operates its own courtesy Site Solid Waste collection site. In addition to these services, the fund also accounts for the Town's semi annual clean-up events as well as pay for household hazardous waste collection and disposal.



SOLID WASTE FUND
Revenues, Expenditures and Change in Fund Balance
Fund 712

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 191,151	\$ 164,790	\$ 164,790	\$ 188,214	\$ 209,160	\$ 282,615	\$ 247,637	\$ 361,509	\$ 506,133
REVENUES									
Franchise & Other Taxes	\$ 114,365	\$ 115,000	\$ 115,000	\$ 115,000	\$ 118,000	\$ 121,000	\$ 124,000	\$ 127,000	\$ 130,000
Service Fees	2,321,596	2,364,955	2,364,955	2,388,000	2,450,555	2,496,555	2,536,555	2,571,555	2,571,555
Interest & Other Revenue	12,191	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
TOTAL REVENUES	\$ 2,448,152	\$ 2,492,955	\$ 2,492,955	\$ 2,516,000	\$ 2,581,555	\$ 2,630,555	\$ 2,673,555	\$ 2,711,555	\$ 2,714,555
TOTAL FUNDS AVAILABLE	\$ 2,639,303	\$ 2,657,745	\$ 2,657,745	\$ 2,704,214	\$ 2,790,715	\$ 2,913,170	\$ 2,921,192	\$ 3,073,064	\$ 3,220,688
EXPENDITURES									
Solid Waste	1,885,089	1,926,281	1,926,281	1,929,054	1,942,100	2,099,533	1,993,683	2,000,931	2,003,994
TOTAL EXPENDITURES	\$ 1,885,089	\$ 1,926,281	\$ 1,926,281	\$ 1,929,054	\$ 1,942,100	\$ 2,099,533	\$ 1,993,683	\$ 2,000,931	\$ 2,003,994
Transfers Out	566,000	566,000	566,000	566,000	566,000	566,000	566,000	566,000	566,000
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 2,451,089	\$ 2,492,281	\$ 2,492,281	\$ 2,495,054	\$ 2,508,100	\$ 2,665,533	\$ 2,559,683	\$ 2,566,931	\$ 2,569,994
ENDING FUND BALANCE	\$ 188,214	\$ 165,464	\$ 165,464	\$ 209,160	\$ 282,615	\$ 247,637	\$ 361,509	\$ 506,133	\$ 650,694



LITTLE ELM



FUND STATEMENTS

Internal Service Funds

FY 2018-2019

Fund #		
500	Vehicle & Equipment Replacement Fund	(VERF)
501	Fire Equipment Replacement Fund	(FERF)



Vehicle and Equipment Replacement Fund (500)

FY 2018-2019 BUDGET

The Vehicle Equipment Replacement Fund (VERF) operates under the principle that the money is collected and segregated, over a period of time, to cover the replacement cost of existing vehicles and equipment.



VEHICLE AND EQUIPMENT REPLACEMENT FUND
Revenues, Expenditures and Change in Fund Balance
Fund 500

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 1,819,378	\$ 1,814,334	\$ 1,814,334	\$ 2,118,075	\$ 2,380,637	\$ 3,316,385	\$ 4,191,908	\$ 3,996,026	\$ 4,729,231
REVENUES									
Miscellaneous	\$ 16,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,098,075	1,115,354	1,267,654	1,275,139	1,467,447	1,460,684	1,448,135	1,439,126	1,431,049
TOTAL REVENUES	\$ 1,114,994	\$ 1,115,354	\$ 1,267,654	\$ 1,275,139	\$ 1,467,447	\$ 1,460,684	\$ 1,448,135	\$ 1,439,126	\$ 1,431,049
TOTAL FUNDS AVAILABLE	\$ 2,934,372	\$ 2,929,688	\$ 3,081,988	\$ 3,393,214	\$ 3,848,084	\$ 4,777,069	\$ 5,640,043	\$ 5,435,152	\$ 6,160,280
EXPENDITURES									
Vehicle Replacement Fund	\$ 816,297	\$ 710,777	\$ 1,151,858	\$ 1,012,577	\$ 531,699	\$ 585,161	\$ 1,644,017	\$ 705,921	\$ 981,256
TOTAL EXPENDITURES	\$ 816,297	\$ 710,777	\$ 1,151,858	\$ 1,012,577	\$ 531,699	\$ 585,161	\$ 1,644,017	\$ 705,921	\$ 981,256
ENDING FUND BALANCE	\$ 2,118,075	\$ 2,218,911	\$ 1,930,130	\$ 2,380,637	\$ 3,316,385	\$ 4,191,908	\$ 3,996,026	\$ 4,729,231	\$ 5,179,024



Fire Equipment Replacement Fund (501)

FY 2018-2019 BUDGET

The Fire Equipment Replacement Fund (FERF) operates under the principle that the money is collected and segregated, over a period of time, to cover the replacement cost of existing fire equipment.



FIRE EQUIPMENT REPLACEMENT FUND
Revenues, Expenditures and Change in Fund Balance
Fund 501

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 286,826	\$ 257,498	\$ 257,498	\$ 414,357	\$ 398,511	\$ 76,971	\$ 198,043	\$ 296,449	\$ 394,383
REVENUES									
Miscellaneous	\$ 1,874	\$ 650	\$ 650	\$ 650	\$ 675	\$ 700	\$ 725	\$ 725	\$ 725
Intergovernmental	202,704	119,451	119,451	119,451	231,570	181,570	181,667	181,957	182,764
TOTAL REVENUES	\$ 204,578	\$ 120,101	\$ 120,101	\$ 120,101	\$ 232,245	\$ 182,270	\$ 182,392	\$ 182,682	\$ 183,489
TOTAL FUNDS AVAILABLE	\$ 491,404	\$ 377,599	\$ 377,599	\$ 534,458	\$ 630,756	\$ 259,241	\$ 380,435	\$ 479,131	\$ 577,872
EXPENDITURES									
Fire Replacement Fund	\$ 77,047	\$ 135,947	\$ 135,947	\$ 135,947	\$ 553,785	\$ 61,198	\$ 83,986	\$ 84,748	\$ 106,304
TOTAL EXPENDITURES	\$ 77,047	\$ 135,947	\$ 135,947	\$ 135,947	\$ 553,785	\$ 61,198	\$ 83,986	\$ 84,748	\$ 106,304
ENDING FUND BALANCE	\$ 414,357	\$ 241,652	\$ 241,652	\$ 398,511	\$ 76,971	\$ 198,043	\$ 296,449	\$ 394,383	\$ 471,568



LITTLE ELM



FUND STATEMENTS

Special Revenue Funds

FY 2018-2019

Fund #

115	Street Maintenance (1/4¢ Sales Tax) Fund
200	Special Revenue Fund
202	Streetscape Fund
203	PEG Fee Fund
205	Red Light Camera Fund
250	Donation Fund
412	Forfeiture Fund



STREET MAINTENANCE FUND (115) 1/4 CENT SALES TAX

FY 2018-2019 BUDGET

The Town voted to continue the 1/4 cent sales tax street maintenance allocation in May 2017. The town issues an annual competitive bid for street maintenance and awards the bid for street repairs based on a comprehensive street maintenance inventory grid maintained by the Town's engineer. Street Maintenance Project inventory is updated annually by Public Works and the Town Engineer and projects are prioritized and placed out to bid; the bids are value engineered and tailored to the Street Maintenance Sales Tax Budget.



STREET MAINTENANCE FUND - 1/4 CENT SALES TAX
Revenues, Expenditures and Change in Fund Balance
Fund 115

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 24,887	\$ 228,672	\$ 228,672	\$ 191,004	\$ 161,108	\$ 169,174	\$ 176,543	\$ 180,103	\$ 189,147
REVENUES									
Sales Taxes 1/4 Cent	\$ 905,266	\$ 943,604	\$ 943,604	\$ 943,604	\$ 986,066	\$ 1,035,369	\$ 1,071,260	\$ 1,106,744	\$ 1,134,412
Miscellaneous	1,851	1,500	1,500	1,500	2,000	2,000	2,300	2,300	2,300
TOTAL REVENUES	\$ 907,117	\$ 945,104	\$ 945,104	\$ 945,104	\$ 988,066	\$ 1,037,369	\$ 1,073,560	\$ 1,109,044	\$ 1,136,712
TOTAL FUNDS AVAILABLE	\$ 932,004	\$ 1,173,776	\$ 1,173,776	\$ 1,136,108	\$ 1,149,174	\$ 1,206,543	\$ 1,250,103	\$ 1,289,147	\$ 1,325,859
EXPENDITURES									
Street Maintenance	\$ -	\$ 975,000	\$ 975,000	\$ 975,000	\$ 980,000	\$ 1,030,000	\$ 1,070,000	\$ 1,100,000	\$ 1,000,000
TOTAL EXPENDITURES	\$ -	\$ 975,000	\$ 975,000	\$ 975,000	\$ 980,000	\$ 1,030,000	\$ 1,070,000	\$ 1,100,000	\$ 1,000,000
Transfers Out	\$ 741,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL TRANSFERS	\$ 741,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 741,000	\$ 975,000	\$ 975,000	\$ 975,000	\$ 980,000	\$ 1,030,000	\$ 1,070,000	\$ 1,100,000	\$ 1,000,000
ENDING FUND BALANCE	\$ 191,004	\$ 198,776	\$ 198,776	\$ 161,108	\$ 169,174	\$ 176,543	\$ 180,103	\$ 189,147	\$ 325,859



SPECIAL REVENUE FUND (200)

FY 2018-2019 BUDGET

This fund was established to collect funds that must be used for a specific project. Special revenue funds provide an extra level of accountability and transparency to insure funding will go toward an intended purpose. Types of subaccounts included in this fund include the Municipal Court Technology, Court Security, Child Safety, Police Training -LEOSE, Fire Training -TCLEOSE, and designated parks and recreation funds collected through grants for specific purpose.



SPECIAL REVENUE FUND
Revenues, Expenditures and Change in Fund Balance
Fund 200

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS				
						2019-2020	2020-2021	2021-2022	2022-2023	
BEGINNING FUND BALANCE	\$ 169,328	\$ 142,915	\$ 142,915	\$ 214,289	\$ 223,506	\$ 234,406	\$ 256,806	\$ 279,706	\$ 303,406	
REVENUES										
Rates, Fees and Charges	\$ 77,550	\$ 49,300	\$ 49,300	\$ 64,000	\$ 64,000	\$ 65,000	\$ 66,000	\$ 67,000	\$ 68,000	
Intergovernmental & Other Revenue	6,400	3,700	3,700	7,267	4,900	4,900	4,900	4,900	4,900	
Miscellaneous	1,371	900	900	1,000	1,000	1,000	1,000	1,000	1,000	
TOTAL REVENUES	\$ 85,321	\$ 53,900	\$ 53,900	\$ 72,267	\$ 69,900	\$ 70,900	\$ 71,900	\$ 72,900	\$ 73,900	
TOTAL FUNDS AVAILABLE	\$ 254,649	\$ 196,815	\$ 196,815	\$ 286,556	\$ 293,406	\$ 305,306	\$ 328,706	\$ 352,606	\$ 377,306	
EXPENDITURES										
Municipal Court	\$ 28,643	\$ 43,250	\$ 43,250	\$ 40,250	\$ 43,000	\$ 32,500	\$ 33,000	\$ 33,200	\$ 33,200	
Library Services	1,600	-	-	-	-	-	-	-	-	
Parks/ Recreation	3,170	6,800	6,800	6,800	-	-	-	-	-	
Police/ Fire Department	1,427	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	
TOTAL EXPENDITURES	\$ 34,840	\$ 56,050	\$ 56,050	\$ 53,050	\$ 49,000	\$ 38,500	\$ 39,000	\$ 39,200	\$ 39,200	
Transfers Out	\$ 5,520	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
TOTAL TRANSFERS	\$ 5,520	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 40,360	\$ 66,050	\$ 66,050	\$ 63,050	\$ 59,000	\$ 48,500	\$ 49,000	\$ 49,200	\$ 49,200	
ENDING FUND BALANCE	\$ 214,289	\$ 130,765	\$ 130,765	\$ 223,506	\$ 234,406	\$ 256,806	\$ 279,706	\$ 303,406	\$ 328,106	



STREETSCAPE FUND (202)

FY 2018-2019 BUDGET

This fund was set up by resolution of Council whereby all funds from lease/rental payments received from broadband and cellular providers is set aside for Streetscape improvements throughout the Town including Walker Lane and Eldorado Parkway.



STREETSCAPE FUND
Revenues, Expenditures and Change in Fund Balance
Fund 202

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 269,923	\$ 230,035	\$ 230,035	\$ 479,180	\$ 586,285	\$ 262,185	\$ 209,085	\$ 222,185	\$ 225,985
REVENUES									
Rates, Fees and Charges	\$ 412,022	\$ 131,000	\$ 131,000	\$ 215,000	\$ 150,000	\$ 151,000	\$ 152,000	\$ 153,000	\$ 153,000
Miscellaneous	121,203	26,000	26,000	40,205	26,000	26,000	26,200	26,000	26,000
Transfers In	441,000	441,000	441,000	441,000	441,000	441,000	441,000	441,000	441,000
TOTAL REVENUES	\$ 974,225	\$ 598,000	\$ 598,000	\$ 696,205	\$ 617,000	\$ 618,000	\$ 619,200	\$ 620,000	\$ 620,000
TOTAL FUNDS AVAILABLE	\$ 1,244,148	\$ 828,035	\$ 828,035	\$ 1,175,385	\$ 1,203,285	\$ 880,185	\$ 828,285	\$ 842,185	\$ 845,985
EXPENDITURES									
Streetscape	\$ 661,468	\$ 647,100	\$ 756,020	\$ 589,100	\$ 941,100	\$ 671,100	\$ 606,100	\$ 616,200	\$ 626,300
TOTAL EXPENDITURES	\$ 661,468	\$ 647,100	\$ 756,020	\$ 589,100	\$ 941,100	\$ 671,100	\$ 606,100	\$ 616,200	\$ 626,300
Transfers Out	\$ 103,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL TRANSFERS	\$ 103,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 764,968	\$ 647,100	\$ 756,020	\$ 589,100	\$ 941,100	\$ 671,100	\$ 606,100	\$ 616,200	\$ 626,300
ENDING FUND BALANCE	\$ 479,180	\$ 180,935	\$ 72,015	\$ 586,285	\$ 262,185	\$ 209,085	\$ 222,185	\$ 225,985	\$ 219,685



PEG FUND (203)

FY 2018-2019 BUDGET

Public Access Television is a form of non-commercial mass media where ordinary people can create content television programming which is cablecast through cable TV specialty channels. Public access television was created between 1969 and 1971 by the Federal Communications Commission (FCC). Public-access television is often grouped with public, educational, and government access television channels, by the acronym PEG.

Texas Statutes 66.009 Public , Educational, and Governmental access channels: Cable and Video companies doing business in a municipality and holding a state-issued certificate of franchise authority shall provide the municipality with capacity in its communications network to allow public, educational, and governmental PEG access channels for noncommercial programming.



PEG FUND
Revenues, Expenditures and Change in Fund Balance
Fund 203

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 143,932	\$ 97,682	\$ 97,682	\$ 182,499	\$ 201,965	\$ 100,465	\$ 98,965	\$ 97,465	\$ 95,965
REVENUES									
Franchise and Other Taxes	\$ 55,136	\$ 54,000	\$ 54,000	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000
Miscellaneous	1,204	250	250	500	500	500	500	500	500
TOTAL REVENUES	\$ 56,340	\$ 54,250	\$ 54,250	\$ 48,500	\$ 48,500	\$ 48,500	\$ 48,500	\$ 48,500	\$ 48,500
TOTAL FUNDS AVAILABLE	\$ 200,272	\$ 151,932	\$ 151,932	\$ 230,999	\$ 250,465	\$ 148,965	\$ 147,465	\$ 145,965	\$ 144,465
EXPENDITURES									
PEG Expenditures	\$ 17,773	\$ 50,000	\$ 50,000	\$ 29,034	\$ 150,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL EXPENDITURES	\$ 17,773	\$ 50,000	\$ 50,000	\$ 29,034	\$ 150,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
ENDING FUND BALANCE	\$ 182,499	\$ 101,932	\$ 101,932	\$ 201,965	\$ 100,465	\$ 98,965	\$ 97,465	\$ 95,965	\$ 94,465



TRAFFIC SAFETY FUND (205)

FY 2018-2019 BUDGET

TRANSPORTATION CODE , TITLE 7, SUBTITLE I, CHAPTER 707, PHOTOGRAPHIC TRAFFIC SIGNAL CODE This is a Special Revenue Fund which accounts for revenue generated from the Red Light Camera Enforcement program. The Town leases all equipment from American Traffic Solutions. After expenses 50% of the net revenues are remitted to the State Comptroller within 60 days of the close of the fiscal year. This program was authorized in 10/2009 and commenced in 04/2010.



TRAFFIC SAFETY FUND
Revenues, Expenditures and Change in Fund Balance
Fund 205

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 73,893	\$ 106,680	\$ 106,680	\$ 101,592	\$ 109,229	\$ 62,768	\$ 55,787	\$ 42,339	\$ 24,126
REVENUES									
Rates, Fees and Charges	\$ 400,568	\$ 400,000	\$ 400,000	\$ 408,000	\$ 408,000	\$ 408,000	\$ 408,000	\$ 408,000	\$ 408,000
Miscellaneous	1,279	1,000	1,000	1,000	1,500	1,000	800	650	643
TOTAL REVENUES	\$ 401,847	\$ 401,000	\$ 401,000	\$ 409,000	\$ 409,500	\$ 409,000	\$ 408,800	\$ 408,650	\$ 408,643
TOTAL FUNDS AVAILABLE	\$ 475,740	\$ 507,680	\$ 507,680	\$ 510,592	\$ 518,729	\$ 471,768	\$ 464,587	\$ 450,989	\$ 432,769
EXPENDITURES									
Traffic Safety	\$ 374,148	\$ 381,363	\$ 401,363	\$ 401,363	\$ 455,961	\$ 415,981	\$ 422,248	\$ 426,863	\$ 432,769
TOTAL EXPENDITURES	\$ 374,148	\$ 381,363	\$ 401,363	\$ 401,363	\$ 455,961	\$ 415,981	\$ 422,248	\$ 426,863	\$ 432,769
ENDING FUND BALANCE	\$ 101,592	\$ 126,317	\$ 106,317	\$ 109,229	\$ 62,768	\$ 55,787	\$ 42,339	\$ 24,126	\$ (0)



DONATION FUND (250)

FY 2018-2019 BUDGET

The Donation Funds purpose is to account for the donations made by civic organizations, businesses, and citizens for specific uses which include the Library is to use for the renovation of the public library.



Donation Fund
Revenues, Expenditures and Change in Fund Balance
Fund 250

						PLANNING YEARS			
	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 25,309	\$ 38,059	\$ 38,059	\$ 50,704	\$ 51,806	\$ 52,006	\$ 52,206	\$ 52,406	\$ 52,606
REVENUES									
Miscellaneous	\$ 46,003	\$ 22,600	\$ 22,600	\$ 23,552	\$ 22,650	\$ 22,650	\$ 22,650	\$ 22,650	\$ 22,650
TOTAL REVENUES	\$ 46,003	\$ 22,600	\$ 22,600	\$ 23,552	\$ 22,650	\$ 22,650	\$ 22,650	\$ 22,650	\$ 22,650
TOTAL FUNDS AVAILABLE	\$ 71,312	\$ 60,659	\$ 60,659	\$ 74,256	\$ 74,456	\$ 74,656	\$ 74,856	\$ 75,056	\$ 75,256
EXPENDITURES									
Library	\$ 16,805	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Police	3,803	950	950	950	950	950	950	950	950
Animal Services	-	-	-	1,500	1,500	1,500	1,500	1,500	1,500
Fire	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 20,608	\$ 20,950	\$ 20,950	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450
ENDING FUND BALANCE	\$ 50,704	\$ 39,709	\$ 39,709	\$ 51,806	\$ 52,006	\$ 52,206	\$ 52,406	\$ 52,606	\$ 52,806



FORFEITURE FUND (412)

FY 2018-2019 BUDGET

To account for fines and forfeitures of property resulting from criminal cases within the boundaries of the Town that have been adjudicated by the State of Texas in District Court; requires annual reporting to the State and Federal Governments.



FORFEITURE FUND
Revenues, Expenditures and Change in Fund Balance
Fund 412

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 27,804	\$ 24,364	\$ 24,364	\$ 46,214	\$ 44,490	\$ 28,190	\$ 21,890	\$ 20,590	\$ 19,290
REVENUES									
Rates, Fees and Charges	\$ 33,104	\$ 8,500	\$ 8,500	\$ 22,511	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
Miscellaneous	255	200	200	300	200	200	200	200	200
TOTAL REVENUES	\$ 33,359	\$ 8,700	\$ 8,700	\$ 22,811	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700
TOTAL FUNDS AVAILABLE	\$ 61,163	\$ 33,064	\$ 33,064	\$ 69,025	\$ 53,190	\$ 36,890	\$ 30,590	\$ 29,290	\$ 27,990
EXPENDITURES									
Forfeiture Expenses -Federal	\$ 14,949	\$ 15,000	\$ 25,000	\$ 24,535	\$ 25,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 14,949	\$ 15,000	\$ 25,000	\$ 24,535	\$ 25,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ 10,000
ENDING FUND BALANCE	\$ 46,214	\$ 18,064	\$ 8,064	\$ 44,490	\$ 28,190	\$ 21,890	\$ 20,590	\$ 19,290	\$ 17,990



LITTLE ELM



FUND STATEMENTS **Special Revenue Funds**

FY 2018-2019

Fund #

715	Drainage Utility Fund
828	Street Impact Fund
871	Capital Projects Fund
810	Other Funds (TIRZ)



DRAINAGE UTILITY FUND (715)

FY 2018-2019 BUDGET

A Municipal Drainage Utility System and consequently the Drainage Utility Fund was created in November 2011 by Council approval of Ordinance 1087. The Drainage Utility Funds purpose is to protect the public health and safety of the Town's residents from the loss of life and property caused by surface water overflows, surface water stagnation, and pollution arising from onpoint source runoff with boundaries of the Town of Little Elm.



DRAINAGE UTILITY FUND
Revenues, Expenditures and Change in Fund Balance
Fund 715

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 475,503	\$ 244,768	\$ 244,768	\$ 586,157	\$ 507,559	\$ 482,908	\$ 434,860	\$ 379,067	\$ 343,856
REVENUES									
Rates, Fees and Charges	\$ 534,830	\$ 517,180	\$ 517,180	\$ 517,180	\$ 532,693	\$ 548,675	\$ 565,135	\$ 576,130	\$ 580,000
Miscellaneous	19,747	500	500	5,000	3,000	3,000	3,000	3,000	3,000
Transfers In	189,000	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 743,577	\$ 517,680	\$ 517,680	\$ 522,180	\$ 535,693	\$ 551,675	\$ 568,135	\$ 579,130	\$ 583,000
TOTAL FUNDS AVAILABLE	\$ 1,219,080	\$ 762,448	\$ 762,448	\$ 1,108,337	\$ 1,043,252	\$ 1,034,583	\$ 1,002,995	\$ 958,197	\$ 926,856
EXPENDITURES									
Storm Drainage Operations	\$ 632,923	\$ 647,379	\$ 647,379	\$ 600,778	\$ 560,344	\$ 599,723	\$ 623,928	\$ 614,341	\$ 612,420
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 632,923	\$ 647,379	\$ 647,379	\$ 600,778	\$ 560,344	\$ 599,723	\$ 623,928	\$ 614,341	\$ 612,420
ENDING FUND BALANCE	\$ 586,157	\$ 115,069	\$ 115,069	\$ 507,559	\$ 482,908	\$ 434,860	\$ 379,067	\$ 343,856	\$ 314,436



CAPITAL IMPROVEMENT PROJECT FUNDS

FY 2018-2019 BUDGET

The Capital Improvement Project Fund accounts for the acquisition, construction, or improvement of major capital facilities or projects throughout the Town of Little Elm. This dedicated Fund is used to track the revenue and expenses during the life of each project. Projects are not necessarily completed during one budget cycle but may be carried over from one budget cycle to the next.



CAPITAL PROJECT FUND
Revenues, Expenditures and Change in Fund Balance

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019
BEGINNING FUND BALANCE	\$ 19,308,178	\$ 20,701,412	\$ 20,701,412	\$ 21,477,943	\$ 23,145,696
REVENUES					
Miscellaneous	\$ 148,250	\$ 200,000	\$ 200,000	\$ 129,766	\$ 155,000
Intergovernmental	1,878,474	5,099,144	5,099,144	377,791	2,997,905
Other Sources	3,616,288	-	-	18,930,150	400,000
Transfers In	15,220,639	-	-	263,000	850,000
TOTAL REVENUES	20,863,650	5,299,144	5,299,144	19,700,707	4,402,905
TOTAL FUNDS AVAILABLE	\$ 40,171,829	\$ 26,000,556	\$ 26,000,556	\$ 41,178,650	\$ 27,548,601
EXPENDITURES					
871 Capital Project Fund	\$ 9,416,426	\$ 3,064,227	\$ 3,064,227	\$ 4,810,338	\$ 3,699,435
841 Bond Fund -2015	5,289,499	4,450,000	4,450,000	3,081,618	233,316
842 Bond Fund-2018	-	-	-	-	2,000,000
641 Utility Bond -2016	1,433,041	5,680,459	5,680,459	2,677,396	2,775,289
642 Utility Bond -2017	2,554,919	4,820,501	4,820,501	7,463,602	2,015,824
TOTAL EXPENDITURES*	18,693,885	18,015,187	18,015,187	18,032,954	10,723,864
ENDING FUND BALANCE	\$ 21,477,943.44	\$ 7,985,369.00	\$ 7,985,369	\$ 23,145,696	\$ 16,824,737



TIRZ #3 (810)

FY 2018-2019 BUDGET

In October 2013, the Town Council of the Town of Little Elm approved Ordinance No. 1175 designating a contiguous geographic area within the Town of Little Elm, as a Tax Increment Reinvestment Zone to known as Reinvestment Zone #3.



TIRZ #3
Revenues, Expenditures and Changes in Fund Balance
Fund 810

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 66,074	\$ 83,936	\$ 174,006	\$ 174,006	\$ 405,517	\$ 728,576	\$ 1,110,021	\$ 1,513,625	\$ 1,938,303
REVENUES									
Miscellaneous	\$ 1,013	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Intergovernmental	173,490	336,785	336,785	335,011	440,159	498,745	521,104	542,378	564,244
TOTAL REVENUES	174,503	337,785	337,785	336,511	441,659	500,245	522,604	543,878	565,744
TOTAL FUNDS AVAILABLE	\$ 240,577	\$ 421,721	\$ 511,791	\$ 510,517	\$ 847,176	\$ 1,228,821	\$ 1,632,625	\$ 2,057,503	\$ 2,504,047
EXPENDITURES									
Lakefront District	\$ 66,571	\$ 265,400	\$ 359,900	\$ 105,000	\$ 118,600	\$ 118,800	\$ 119,000	\$ 119,200	\$ 119,400
TOTAL EXPENDITURES	\$ 66,571	\$ 265,400	\$ 359,900	\$ 105,000	\$ 118,600	\$ 118,800	\$ 119,000	\$ 119,200	\$ 119,400
ENDING FUND BALANCE	\$ 174,006	\$ 156,321	\$ 151,891	\$ 405,517	\$ 728,576	\$ 1,110,021	\$ 1,513,625	\$ 1,938,303	\$ 2,384,647



FUND STATEMENTS
Discrete Component Units

FY 2018-2019

Fund #

814

Community Development Corporation (CDC)



COMMUNITY DEVELOPMENT CORPORATION (814)

FY 2018-2019 BUDGET

The Little Elm Community Development Corporation (CDC) is a 4B Corporation established under the Development Corporation Act of 1979. The corporation is tasked with the promotion and development of new or expanded business enterprises, parks, and other community projects. The CDC derives funding from a one-quarter cent sales tax collected in the Town of Little Elm. The CDC was established in October 2007 and has an independent board appointed by Town Council to govern the corporation. The CDC's focus is the planning and growth of the parks and recreation system by applying the one-quarter cent sales tax towards capital projects that benefit parks and other related projects.



Community Development Corporation
Revenues, Expenditures and Change in Fund Balance
Fund 814

	ACTUAL 2016-2017	BUDGET 2017-2018	AMENDED 2017-2018	ESTIMATED 2017-2018	ADOPTED 2018-2019	PLANNING YEARS			
						2019-2020	2020-2021	2021-2022	2022-2023
BEGINNING FUND BALANCE	\$ 202,651	\$ 230,510	\$ 230,510	\$ 241,345	\$ 275,349	\$ 188,485	\$ 455,499	\$ 757,154	\$ 1,093,393
REVENUES									
Sales Taxes	\$ 884,915	\$ 917,604	\$ 917,604	\$ 917,604	\$ 957,066	\$ 1,003,369	\$ 1,036,260	\$ 1,068,744	\$ 1,089,412
Interest & Other	4,592	3,500	3,500	3,500	3,000	3,000	3,000	3,000	3,000
TOTAL REVENUES	\$ 889,507	\$ 921,104	\$ 921,104	\$ 921,104	\$ 960,066	\$ 1,006,369	\$ 1,039,260	\$ 1,071,744	\$ 1,092,412
TOTAL FUNDS AVAILABLE	\$ 1,092,158	\$ 1,151,614	\$ 1,151,614	\$ 1,162,449	\$ 1,235,415	\$ 1,194,854	\$ 1,494,759	\$ 1,828,898	\$ 2,185,805
EXPENDITURES									
Community Services	\$ 38,208	\$ 634,100	\$ 634,100	\$ 508,100	\$ 131,950	\$ 75,100	\$ 75,100	\$ 75,100	\$ 85,100
Transfers Out	812,605	62,000	379,000	379,000	914,980	664,255	662,505	660,405	663,630
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 850,813	\$ 696,100	\$ 1,013,100	\$ 887,100	\$ 1,046,930	\$ 739,355	\$ 737,605	\$ 735,505	\$ 748,730
ENDING FUND BALANCE	\$ 241,345	\$ 455,514	\$ 138,514	\$ 275,349	\$ 188,485	\$ 455,499	\$ 757,154	\$ 1,093,393	\$ 1,437,075



DEBT SERVICE SUMMARY

Town of Little Elm, Texas
Debt Model
Updated: July 17, 2018

General Fund Debt Obligations (formerly TIRZ)											
Fiscal Year Ending 9/30	GO Bonds S-2009	GO & Ref S-2010	GO Ref S-2012	GO Ref S-2012A	CO's S-2013A	GO Ref S-2014	Tax Notes S-2014	CO's S-2015	GO Ref Bonds S-2016	CO's S-2018	Total Debt Service
2019	751,836	736,002	443,275	216,784	215,550	176,800	375,134	513,738	733,869	2,257,106	6,420,093
2020	748,336	719,083	445,275	218,022	217,850	174,300	253,762	651,788	732,869	2,515,856	6,677,140
2021	751,286	718,616	450,025	214,156	214,700	175,550	254,425	643,388	739,869	894,856	5,056,870
2022	760,686	688,150	324,400	215,289	216,550	171,650	-	639,938	745,119	892,356	4,654,138
2023	763,886	689,350	175,100	216,318	217,925	177,750	-	641,338	738,619	893,731	4,514,017
2024	771,086	684,750	-	217,243	214,175	173,550	-	637,588	745,869	893,856	4,338,116
2025	777,086	684,550	-	218,063	214,675	174,350	-	638,688	751,969	892,731	4,352,111
2026	781,256	688,550	-	218,778	215,025	169,275	-	637,288	757,669	890,356	4,358,197
2027	789,031	686,550	-	214,389	214,425	174,200	-	638,263	382,969	891,606	3,991,433
2028	794,494	688,750	-	-	213,650	173,000	-	638,788	-	891,356	3,400,038
2029	798,469	689,000	-	-	217,700	171,600	-	638,863	-	894,481	3,410,113
2030	-	687,750	-	-	216,400	-	-	638,488	-	892,906	2,435,544
2031	-	-	-	-	214,000	-	-	637,663	-	892,206	1,743,869
2032	-	-	-	-	216,400	-	-	641,313	-	890,906	1,748,619
2033	-	-	-	-	218,400	-	-	639,438	-	893,466	1,751,303
2034	-	-	-	-	-	-	-	641,300	-	894,313	1,535,613
2035	-	-	-	-	-	-	-	636,881	-	893,881	1,530,763
2036	-	-	-	-	-	-	-	641,025	-	892,638	1,533,663
2037	-	-	-	-	-	-	-	-	-	894,969	894,969
2038	-	-	-	-	-	-	-	-	-	890,313	890,313
Total	\$ 8,487,454	\$ 8,361,100	\$ 1,838,075	\$ 1,949,041	\$ 3,237,425	\$ 1,912,025	\$ 883,320	\$ 11,395,769	\$ 6,328,819	\$ 20,843,891	\$ 65,236,918

Utility System Supported Debt Obligations										Additional Utility System Deb	
Fiscal Year Ending 9/30	GO & Ref S-2010	CO's Series 2012	GO Ref S-2012	GO Ref S-2013	GO Ref S-2014	CO's S-2016	CO's S-2017	GO Ref S-2017	Total Debt Service	NTMWD Ref S-2013	Total Utility System
2019	253,948	468,576	304,950	254,431	220,025	525,594	882,688	1,117,375	4,027,587	392,900	4,420,487
2020	166,367	475,876	304,750	319,181	221,925	526,344	892,538	1,117,375	4,024,356	395,800	4,420,156
2021	165,134	477,876	308,125	247,181	222,125	526,344	796,638	1,120,875	3,864,298	403,500	4,267,798
2022	-	484,676	306,250	276,806	222,175	525,594	799,138	1,117,625	3,732,264	405,900	4,138,164
2023	-	486,176	312,850	255,556	222,075	524,094	799,888	1,122,875	3,723,514	413,100	4,136,614
2024	-	492,476	309,000	250,856	226,825	525,294	800,188	1,121,125	3,725,764	-	3,725,764
2025	-	498,026	-	536,156	226,275	525,894	800,038	1,120,325	3,706,714	-	3,706,714
2026	-	502,796	-	-	224,625	525,894	799,038	1,123,325	3,175,678	-	3,175,678
2027	-	506,756	-	-	227,800	523,094	796,788	1,119,925	3,174,363	-	3,174,363
2028	-	-	-	-	229,600	525,194	799,688	1,120,325	2,674,806	-	2,674,806
2029	-	-	-	-	156,000	526,588	796,988	1,119,325	2,598,900	-	2,598,900
2030	-	-	-	-	-	527,250	798,838	1,126,275	2,452,363	-	2,452,363
2031	-	-	-	-	-	524,500	795,088	1,117,175	2,436,763	-	2,436,763
2032	-	-	-	-	-	526,450	795,888	1,117,475	2,439,813	-	2,439,813
2033	-	-	-	-	-	522,950	796,088	1,116,875	2,435,913	-	2,435,913
2034	-	-	-	-	-	524,150	794,838	1,124,063	2,443,050	-	2,443,050
2035	-	-	-	-	-	525,150	797,963	-	1,323,113	-	1,323,113
2036	-	-	-	-	-	525,300	799,400	-	1,324,700	-	1,324,700
2037	-	-	-	-	-	-	795,025	-	795,025	-	795,025
Total	\$ 585,450	\$ 4,393,236	\$ 1,845,925	\$ 2,140,169	\$ 2,399,450	\$ 9,455,675	\$ 15,336,738	\$ 17,922,338	\$ 54,078,980	\$ 2,011,200	\$ 56,090,180

Town of Little Elm, Texas
Debt Model
Updated: July 17, 2018

CDC Supported			
Fiscal Year Ending 9/30	CO's S-2009A	CO's S-2013	Totals
2019	194,755	408,225	602,980
2020	193,755	408,500	602,255
2021	192,505	408,000	600,505
2022	191,005	407,400	598,405
2023	194,930	406,700	601,630
2024	193,405	405,175	598,580
2025	192,255	407,800	600,055
2026	195,900	408,650	604,550
2027	198,805	409,200	608,005
2028	196,280	409,450	605,730
2029	198,360	409,400	607,760
2030	-	407,325	407,325
2031	-	404,900	404,900
2032	-	407,125	407,125
2033	-	408,825	408,825
Totals	\$ 2,141,955	\$ 6,116,675	\$ 8,258,630

Note: We are no longer including the EDC Debt within the model



ORDINANCES

ORDINANCE NO. 1468

AN ORDINANCE OF THE TOWN OF LITTLE ELM, TEXAS, ADOPTING A BUDGET AND APPROPRIATING RESOURCES FOR FISCAL YEAR 2018-2019, BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; REPEALING ALL CONFLICTING ORDINANCES; CONTAINING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager and staff have prepared and filed with the Town Secretary a proposed budget for the operation of the Town during Fiscal Year 2018-2019; and

WHEREAS, the Town Manager of the Town of Little Elm has submitted to the Mayor and Council a proposed budget of the revenues and expenditures/expenses of conducting the affairs of said town and providing a complete financial plan for Fiscal Year beginning October 1, 2018 and ending September 30, 2019; and,

WHEREAS, the Town Council on September 4, 2018 conducted a public hearing to receive input from citizens of the Town concerning the content of the budget, and for which notices were duly posted in the *Denton Chronicle*; and

WHEREAS, the Town has acknowledged that this budget will raise more total property taxes than last year's budget by \$2,799,323 or 13%, and of that amount \$1,260,271 is tax revenue to be raised from new property added to the tax roll this year; and

WHEREAS, the Town Council having considered the proposed budget at length, and having provided input in its preparation, has determined that the proposed budget and the revenues and expenditures contained therein are in the best interest of the Town and, therefore, the Council desires to approve and adopt the budget by formal action.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, DENTON COUNTY, TEXAS, THAT:

Section 1. The proposed budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019, as submitted to the Town Council by the Town Manager, which budget is attached hereto as Exhibit "A," for all purposes is hereby approved and adopted as the Town's budget of all revenue and expenditures/expenses of the Town of Little Elm, Texas for Fiscal Year 2018-2019; and

Section 2. The sum of seventy eight million, two hundred and two thousand, five hundred and fifty three U.S. Dollars (\$78,202,553) is hereby appropriated for the Town's FY2018-2019 Budget. Further, these funds are for payment of operating, capital, and debt

service expenses associated with the operation and administration of the Town, according to the various purposes and intents described in the FY 2018-2019 budget document.

Section 3. Should any paragraph, sentence, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance, as a whole or any part or provision thereof, other than the part or parts adjudged to be invalid, illegal, or unconstitutional.

Section 4. This Ordinance shall be in full force and effect from and after its adoption by the Town Council, pursuant to applicable State and local laws and the Town Charter.

Section 5. All other ordinances and Code provisions that are in conflict herewith are hereby repealed, but only to the extent of any such conflict or inconsistency.


Section 6. The Town Council of the Town of Little Elm, Texas met in a public meeting on September 11, 2018, and adopted this ordinance with a majority vote as follows:

Mayor David Hillock	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Mayor ProTem Neil Blais	YEA <input type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input checked="" type="checkbox"/>
Council Member James Dominy	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Stephanie Shoemaker	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Chip Norman	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Curtis J. Cornelious	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Nick Musteen	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>

READ and ADOPTED on the 11th day of September 2018.




APPROVED:



David Hillock, Mayor

ATTEST:



Kathy Phillips, Town Secretary

ORDINANCE NO. 1469

AN ORDINANCE FIXING THE TAX RATE AND LEVY FOR THE TOWN OF LITTLE ELM, TEXAS, FOR THE PURPOSE OF PAYING THE CURRENT EXPENSES OF THE TOWN FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019, AND FOR THE FURTHER PURPOSE OF CREATING A SINKING FUND TO RETIRE THE PRINCIPAL AND INTEREST OF THE BOND INDEBTEDNESS OF THE TOWN; PROVIDING FOR A LIEN ON ALL REAL AND PERSONAL PROPERTY TO SECURE PAYMENT OF TAXES DUE THEREON; CONTAINING A SEVERABILITY CLAUSE; REPEALING ALL ORDINANCES AND PARTS THEREOF IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of Little Elm, Texas has on this date, by way of separate Ordinance, duly approved and adopted a Budget for the operation for the Town for fiscal year 2018-2019 (FY 2018-2019); and

WHEREAS, the aforesaid Ordinance anticipates and requires the levy of an *ad valorem* tax on all taxable property in the Town of Little Elm; and

WHEREAS, the Chief Appraiser of Denton County Tax Appraisal District has prepared and certified the appraisal roll for the Town of Little Elm, Texas, that roll being that portion of the approved appraisal roll of the Denton County Tax Appraisal District which lists property taxable by the Town of Little Elm, Texas; and

WHEREAS, it is necessary to levy such an *ad valorem* tax at a given rate to generate revenues sufficient to meet the projected expenses of the Town for FY 2018-2019; and

WHEREAS, the Town has fully and timely complied with all notice and other requirements relative to the adoption of a tax rate for FY 2018-2019.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, TEXAS, THAT:

Section 1. There is hereby levied for the FY 2018-2019 upon all real property situated within the corporate limits of the Town of Little Elm, Texas, and upon all personal property which was owned within the corporate limits of the Town of Little Elm, Texas, on January 1, 2018, except so much thereof as may be exempt by the Constitution or laws of the State of Texas, a total tax of \$0.649900 on each \$100 of assessed valuation on all taxable property, which total tax herein so levied shall consist and be comprised of the following components:

a) An *ad valorem* tax rate of \$0.479431 on each \$100 of assessed valuation of all taxable property is hereby levied for general Town purposes and

to pay the current operating expenses of the Town of Little Elm, Texas, for the fiscal year ending September 30, 2019, which tax, when collected shall be appropriated to and for the credit of the General Fund of the Town of Little Elm, Texas.

b) An *ad valorem* tax rate of \$0.170469 on each \$100 of assessed valuation of taxable property is hereby levied for the purpose of creating an Interest and Sinking Fund with which to pay the interest and principal of the valid bonded indebtedness, and related fees of the Town of Little Elm, now outstanding and such tax, when collected, shall be appropriated and deposited in and to the credit of the General Debt Service Fund of the Town of Little Elm, Texas, for the fiscal year ending September 30, 2019.

Section 2. The Town of Little Elm shall have lien on all taxable property located in the Town of Little Elm to secure the payment of taxes, penalty, and interest, and all costs of collection, assessed and levied hereby.

Section 3. Taxes are payable in Little Elm, Texas at the Office of the Tax Assessor Collector of Denton County. The Town shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

Section 4. The tax roll presented to the Town Council, together with any supplements thereto, are hereby accepted and approved.

Section 5. Should any paragraph, sentence, provision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance, as a whole or any part or provision thereof, other than the part or parts adjudged to be invalid, illegal, or unconstitutional.

Section 6. This ordinance shall be in full force and effect from and after its adoption by the Town Council and publication of its caption as the law and the Town Charter provide in such cases.

Section 7. All other ordinances and Code provisions in conflict herewith are hereby repealed, but only to the extent of any such conflict or inconsistency and all other provisions of the Little Elm Town Code not in conflict herewith shall remain in full force and effect.

Section 8. The repeal of any ordinance or parts thereof by the enactment of this Ordinance, shall not be construed as abandoning any action now pending under or by virtue of such ordinance; nor shall it have the effect of discontinuing, abating, modifying or altering any penalty accruing or to accrue, nor as affecting any rights of the Town under any section or provision of any ordinances at the time of passage of this Ordinance.

Section 6. The Town Council of the Town of Little Elm, Texas met in a public meeting on September 11, 2018, and adopted this ordinance with a majority vote as follows:

Mayor David Hillock	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Mayor Pro Tem Neil Blais	YEA <input type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input checked="" type="checkbox"/>
Council Member James Dominy	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Stephanie Shoemaker	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Chip Norman	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Curtis J. Cornelious	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Nick Musteen	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>

THE TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE; AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$28.96

READ and ADOPTED on the 11th day of September 2018.

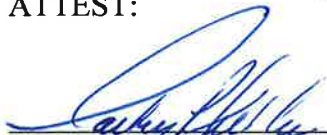


APPROVED:



David Hillock, Mayor

ATTEST:



Kathy Phillips, Town Secretary