

**Finance Department**

Kelly Wilson, Chief Financial Officer

Phone: 214-975-0415

kwilson@littleelm.org

## TOWN COUNCIL CONSENT AGENDA

Date May 5, 2020

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**PROJECT**

Approve Quarterly Investment Report for the period ending March 31, 2020.

**BACKGROUND**

The purpose of this item is to provide Town Council an overview of the Town's cash and invested balances for the fiscal period ending March 31, 2020.

**FISCAL IMPACT**

Interest earnings for the quarter was \$465,419 with the year-do-date total earnings of \$889,782.

**RECOMMENDED ACTION**

The Chief Financial Officer recommends action to accept and approve Cash and Investment Report for Quarter Ending March 31, 2020.

**ATTACHMENTS**

Quarterly Investment Report

*Quarter Ending: March 31, 2020*

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**MEMORANDUM**

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**TO:** MATTHEW MUELLER, TOWN MANAGER  
**FROM:** KELLY WILSON, CHIEF FINANCIAL OFFICER  
**SUBJECT:** INVESTMENT REPORT FOR QUARTER ENDING MARCH 31, 2020  
**CC:** MAYOR AND COUNCIL

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Attached is the Quarterly Investment Report for the quarter ending March 31, 2020 of the fiscal year. This report complies with the requirements of the Town's Investment Policy and the Public Fund's Investment Act as amended. For the period ending March 31, 2020, the Town's portfolio consisted of the following investments:

<b>Portfolio by Type</b>	<b>Average Yield</b>	<b>Total Invested</b>	<b>Percent of Total</b>
Money Market - Independent Financial	1.96%	\$67,654,109.09	70.86%
TexPool/TexPool Prime	1.17%	\$14,733,950.86	15.43%
Certificate of Deposit	1.15%	\$13,194,984.04	13.71%
<b>Total Portfolio (Avg)</b>	<b>1.43%</b>	<b>\$95,583,043.99</b>	<b>100%</b>

The Town has been actively diversifying the investment portfolio in order to minimize risk of over 50% of funds in one portfolio type as well as capturing a better yield. All Funds on deposit with Independent Financial are fully secured and safeguarded. Total interest earned for the quarter ending March 31, 2020 was \$465,419. Year-to-date interest earnings are \$889,782.

Total cash and investments for the period ending December 31, 2019 was \$95,971,055 and the invested balances at March 31, 2020 were \$95,583,043.99, a net decrease of \$388,011.01.

The Town's current portfolio has significant resources available for same day access in order to cover normal and seasonal operational costs. The Town's investment and cash management strategy will be to maintain operational and capital needs in money market accounts and liquid asset pools but investing in other instruments in order to capitalize on interest earnings while keeping risk to a minimum. The Town's funds are swept to the above accounts and withdrawn as needed for operational cash flow requirements.

The total portfolio yield fiscal year-to-date is 1.43%

During the end of this quarter reported, the markets has investors and businesses reeling after such drastic drops amid global concerns around COVID-19 and oil price declines.

FINANCE DEPARTMENT  
QUARTERLY INVESTMENT REPORT

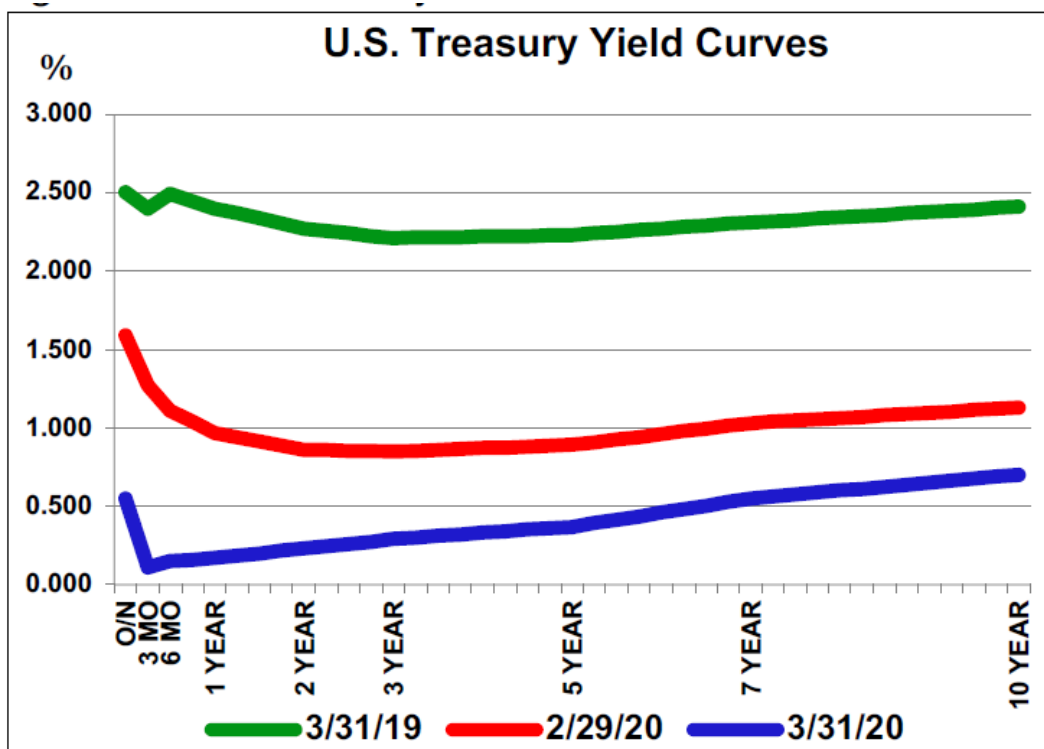
Market Discussion

The markets have been incredibly volatile in March. Event risk, as we are seeing right now, can blindsides the market. We have been taken back to a similar market environment as 2014 when the Fed Funds rate was 0-0.25%. General CD rates at that time were very similar to what we are seeing right now. Naturally yields are much lower than last month, but still substantially better than bullet government securities. We have seen some very attractive localized quotes. Given the depth of harm done to the market already, rates are likely to remain the same for some time.

Lately, the Local Government Investment Pools (LGIP) and money market account rates have fallen quickly. As an example, TexPool Prime dropped from 1.76% February monthly average to 1.33% daily yield as of March 31. In approximately one month, most LGIP's investments will have turned over and they will have a bucket of investments at today's much lower rates. The data comparing LGIP and the Effective Fed Funds rate shows how quickly the LGIP rates adjusts as Fed Funds rate moves. So right now, while the many LGIP rates are lagging the market drop, we believe they will adjust very, very quickly.

Investment Strategies

Finance's new discipline will be to ladder the portfolios and this strategy will help sustain the yield for a longer period of time. We will continue this strategy as much as possible. Finance will continue to monitor our cash needs as revenue streams will be impacted during the coming months.



FINANCE DEPARTMENT  
QUARTERLY INVESTMENT REPORT



LITTLE ELM

**Quarterly Investment Report**

For the Quarter Ended

**March 31, 2020**

*Prepared by the Town of Little Elm Finance Department*

**Overview of the Quarterly Investment Report**

Funds on deposit with depository bank are fully collateralized.

- **YTD Cash and Investments on hand: \$95,583,043.99**
  - 70.86% in depository bank
  - 15.43% invested in Pools
  - 13.71% invested in CDs
- **Interest Earnings**
  - \$889,782 YTD
  - \$465,419 January to March 2020
- **Average Yield on Portfolio**
  - 1.45% YTD
  - 1.43% at end of Second Quarter – Fiscal Year 2019-2020
- **Average Yield Benchmarks**
  - 0.11% Three Month Rolling Treasury Yield
  - 0.17% One Year Rolling Treasury Yield
  - 1.17% TexPool Average Yield
- **Certification of Investment Policy (Government Treasurers' Organization of Texas)**
  - Awarded for 2-year period ending January 31, 2022

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*The investment portfolio of the Town of Little Elm is in compliance with the Public Funds Investment Act and the investment Policy and Strategies.*

***Kelly Wilson***

Kelly Wilson, Chief Financial Officer

***Dianne Lawson***

Dianne Lawson, Assistant Director of Finance

# TOWN OF LITTLE ELM

## Investment Portfolio Summary

Quarter Ending 03/31/2020



PERFORMANCE	12/31/2019	3/31/2020
Yield to Maturity @ Cost	1.97%	1.43%
<b>TREASURY</b>		
3 Month	1.55%	0.11%
1 Year	1.59%	0.17%
2 Year	1.58%	0.23%

### Investment Policy Compliance

Authorized Investments	Compliance
Certificate of Deposit   Negotiable	Yes
Commercial Paper	Yes
Guaranteed Investment Contracts	Yes
Local Government Investment Pools	Yes
Municipal Bonds   Texas	Yes
Municipal   United States	Yes
Mutual Funds	Yes
Repurchase Agreements	Yes
US Agency	Yes
US Treasury	Yes
	<b>Days</b>
	<b>Compliance</b>
Maturity Range   not to exceed 2 Years	115
	Yes

### MISSION

Effective cash management is recognized as essential to good fiscal management. A comprehensive and effective cash management system will be pursued to optimize investment interest as viable and material revenue to all operating and capital funds. The Town's portfolio shall be designed and managed in a manner responsive to the public trust and consistent with local, state and federal law.

The Town of Little Elm, Texas, is in full compliance with the investment policy and strategy, and the Public Funds Investment Act | Chapter 2256.005 (n), Government Code, Section 404.024.

*Kelly Wilson*

Kelly Wilson, Chief Finance Officer

*Dianne Lawson*

Dianne Lawson, Assistant Director of Finance

**Investment Portfolio Summary**

Quarter Ending 03/31/2020



**Investment Policy Compliance**

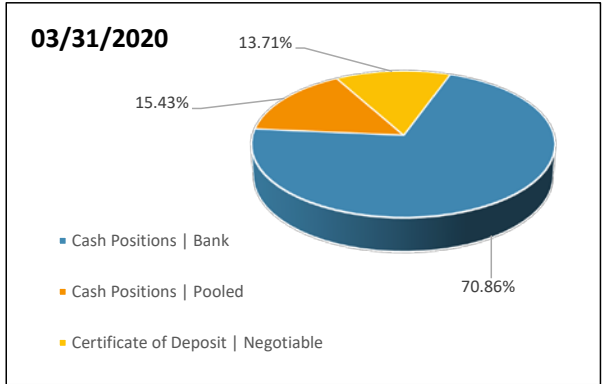
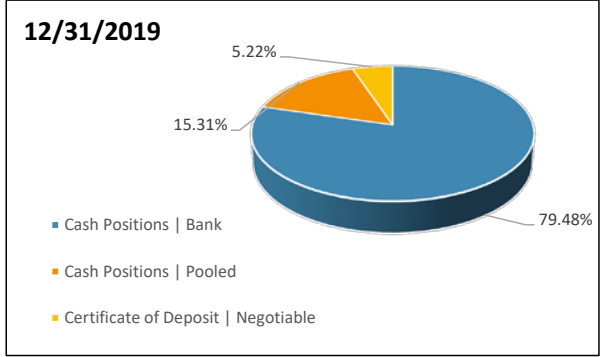
Asset Category	% of Portfolio	YTM @Cost	Days to Maturity	Par Value	Book Value	Market Value
Cash Positions   Bank	79.48%	1.95	1	76,194,367.00	76,194,367.00	76,194,367.00
Cash Positions   Pooled	15.31%	1.83	1	14,674,226.00	14,674,226.00	14,674,226.00
Certificate of Deposit   Negotiable	5.22%	2.73	457	5,000,000.00	5,000,000.00	5,102,462.00
	<b>100.00%</b>	<b>1.970%</b>	<b>116</b>	<b>95,868,593.00</b>	<b>95,868,593.00</b>	<b>95,971,055.00</b>

Asset Category	% of Portfolio	YTM @Cost	Days to Maturity	Par Value	Book Value	Market Value
Cash Positions   Bank	70.86%	1.96	1	67,654,109.09	67,654,109.09	67,654,109.09
Cash Positions   Pooled	15.43%	1.17	1	14,733,950.86	14,733,950.86	14,733,950.86
Certificate of Deposit   Negotiable	13.71%	1.15	471	13,085,000.00	13,085,000.00	13,194,984.04
	<b>100.00%</b>	<b>1.43</b>	<b>158</b>	<b>95,473,059.95</b>	<b>95,473,059.95</b>	<b>95,583,043.99</b>

**Investment Policy Compliance**

Authorized Investments	Compliance
Certificate of Deposit   Negotiable	Yes
Commercial Paper	Yes
Guaranteed Investment Contracts	Yes
Local Government Investment Pools	Yes
Municipal Bonds   Texas	Yes
Municipal   United States	Yes
Mutual Funds	Yes
Repurchase Agreements	Yes
US Agency	Yes
US Treasury	Yes

	Days	Compliance
Maturity Range   not to exceed 2 Years	158	Yes



Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Asset Category  
As of 03/31/2020

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Cash Positions   Bank Investments											
Independent Bank   Pooled Cash MM	MM5236	03/31/2020	1.960	67,564,097.55	67,564,097.55	67,564,097.55	67,564,097.55	N/A	1	0	70.77%
Independent Bank   Section 125 MM	MM3949	03/31/2020	1.960	89,040.68	89,040.68	89,040.68	89,040.68	N/A	1	0	0.09%
Independent Bank   Honor Park Bricks MM	MM8084	03/31/2020	1.940	0.48	0.48	0.48	0.48	N/A	1	0	0.00%
Independent Bank   Honor Park Donations MM	MM0581	03/31/2020	1.950	0.26	0.26	0.26	0.26	N/A	1	0	0.00%
Independent Bank   Dispersal Funds MM	MM3595	03/31/2020	1.960	970.12	970.12	970.12	970.12	N/A	1	0	0.00%
Sub Total / Average Cash Positions   Bank Investments			1.960	67,654,109.09	67,654,109.09	67,654,109.09	67,654,109.09		1	0.00	70.86%
Cash Positions   Pool Investments											
TexPool   Consolidated Ops LGIP	LGIP449	03/31/2020	1.003	2,321.45	2,321.45	2,321.45	2,321.45	N/A	1	0	0.00%
TexPool Prime  Consolidated Ops LGIP	LGIP590	03/31/2020	1.335	14,731,629.41	14,731,629.41	14,731,629.41	14,731,629.41	N/A	1	0	15.43%
Sub Total / Average Cash Positions   Pool Investments			1.169	14,733,950.86	14,733,950.86	14,733,950.86	14,733,950.86		1	0.00	15.43%
Certificate of Deposit   Negotiable											
LegacyTexas CD 04/03/2019	9221130	04/03/2019	2.730	5,000,000.00	5,000,000.00	5,000,000.00	5,125,245.09	04/02/2021	367	125,245.09	5.24%
Merchants Bank Carmel IND	588493LY0	03/26/2020	1.050	245,000.00	245,000.00	245,000.00	245,031.85	06/26/2020	87	35.24	0.26%
Bank Ozarks	06417NSS3	03/26/2020	1.100	245,000.00	245,000.00	245,000.00	244,625.15	06/28/2021	454	38.60	0.26%
Texas Capital Bank, National Association	88224PLP2	03/27/2020	1.000	245,000.00	245,000.00	245,000.00	244,414.45	03/26/2021	360	26.85	0.26%
Synchrony Bank	87165HZW3	03/27/2020	1.000	245,000.00	245,000.00	245,000.00	244,419.35	03/25/2021	359	26.85	0.26%
NorthPointe Bank	666613HL1	03/27/2020	1.000	245,000.00	245,000.00	245,000.00	244,421.80	03/26/2021	360	26.85	0.26%
Intrust Bank, National Association	46124GAQ1	03/27/2020	1.250	245,000.00	245,000.00	245,000.00	245,019.60	03/26/2021	360	33.56	0.26%
Great Southern Bank	39120VSW5	03/27/2020	1.100	245,000.00	245,000.00	245,000.00	244,534.50	05/27/2021	422	29.53	0.26%
Centric Bank	15643KAG1	03/27/2020	1.050	245,000.00	245,000.00	245,000.00	244,095.95	09/27/2021	545	28.19	0.26%
Berkshire Bank	084601WX7	03/27/2020	1.200	245,000.00	245,000.00	245,000.00	244,272.35	03/31/2022	730	32.22	0.26%
Transportation Alliance Bank, Inc. BDA TAB Bank	89388CDU9	03/30/2020	1.000	245,000.00	245,000.00	245,000.00	243,907.30	09/30/2021	548	6.71	0.26%
The Federal Savings Bank	313812DH9	03/30/2020	1.100	245,000.00	245,000.00	245,000.00	245,058.80	09/30/2020	183	7.38	0.26%
Nicolet National Bank	654062JU3	03/30/2020	1.150	245,000.00	245,000.00	245,000.00	244,034.70	03/30/2022	729	7.72	0.26%
Marlin Business Bank	57116ATY4	03/30/2020	1.050	245,000.00	245,000.00	245,000.00	244,272.35	09/30/2021	548	7.38	0.26%
Lakeland Bank	511640BA1	03/30/2020	1.100	245,000.00	245,000.00	245,000.00	244,269.90	09/30/2021	548	7.38	0.26%
Howard Bank	44249CAE2	03/30/2020	1.050	245,000.00	245,000.00	245,000.00	244,997.55	09/30/2020	183	0.00	0.26%
Connectone Bank	20786ACZ6	03/30/2020	1.050	245,000.00	245,000.00	245,000.00	244,091.05	09/30/2021	548	7.05	0.26%
Village Bank	92705YAU4	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	244,091.05	09/30/2021	548	0.00	0.26%
Texas Security Bank	88269ABL1	03/31/2020	1.150	245,000.00	245,000.00	245,000.00	245,120.05	03/31/2022	730	0.00	0.26%
SmartBank	83172HGH7	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	244,997.55	09/30/2020	183	0.00	0.26%
Pacific Premier Bank	69478Q	03/31/2020	1.150	245,000.00	245,000.00	245,000.00	245,120.05	09/30/2020	183	0.00	0.26%
MVB Bank, Inc.	62847NCW4	03/31/2020	1.000	245,000.00	245,000.00	245,000.00	245,000.00	06/30/2020	91	0.00	0.26%
Midwest Community Bank	598315BZ1	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	244,512.45	03/31/2021	365	0.00	0.26%
Merrick Bank	59013KGR1	03/31/2020	1.200	245,000.00	245,000.00	245,000.00	244,274.80	03/31/2022	730	0.00	0.26%
Investors Bank	46176PM78	03/31/2020	1.250	245,000.00	245,000.00	245,000.00	244,517.35	04/01/2022	731	0.00	0.26%
First Commercial Bank	31984GFF1	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	244,517.35	03/30/2021	364	0.00	0.26%
First Bank	31931TGHJ8	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	244,091.05	09/30/2021	548	0.00	0.26%
Commonwealth Business Bank	2027506L4	03/31/2020	1.100	245,000.00	245,000.00	245,000.00	244,634.95	03/31/2021	365	0.00	0.26%

Town of Little Elm  
 Portfolio Holdings  
 Investment Portfolio - by Asset Category  
 As of 03/31/2020

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Celtic Bank	15118RUN5	03/31/2020	1.050	245,000.00	245,000.00	245,000.00	244,091.05	09/30/2021	548	0.00	0.26%
BMW Bank of North America	05580AWB6	03/31/2020	1.350	245,000.00	245,000.00	245,000.00	245,000.00	03/31/2022	730	0.00	0.26%
Blue Ridge Bank, National Association	09582YAD4	03/31/2020	1.200	245,000.00	245,000.00	245,000.00	244,274.80	03/31/2022	730	0.00	0.26%
Bankwell Bank	06654BCB5	03/31/2020	1.150	245,000.00	245,000.00	245,000.00	244,755.00	03/31/2021	365	0.00	0.26%
Bank Leumi USA	063248KQ0	03/31/2020	1.250	245,000.00	245,000.00	245,000.00	245,000.00	03/31/2022	730	0.00	0.26%
Cadence Bank	12738RFX7	03/31/2020	1.200	245,000.00	245,000.00	245,000.00	244,274.80	04/01/2022	731	0.00	0.26%
Sub Total / Average Certificate of Deposit   Negotiable			1.154	13,085,000.00	13,085,000.00	13,085,000.00	13,194,984.04		471	125,566.60	13.71%
Total / Average			1.428	95,473,059.95	95,473,059.95	95,473,059.95	95,583,043.99		158	125,566.60	100.00%



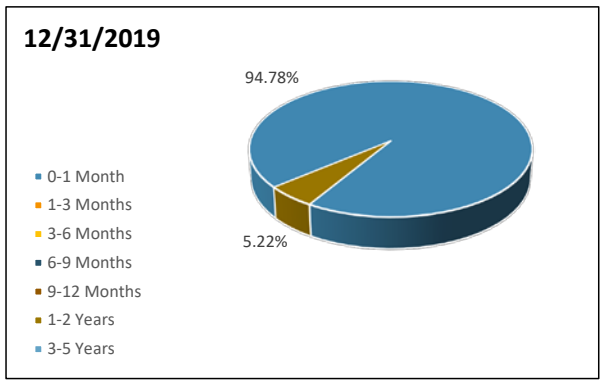
**Investment Portfolio Summary**

Quarter Ending 03/31/2020

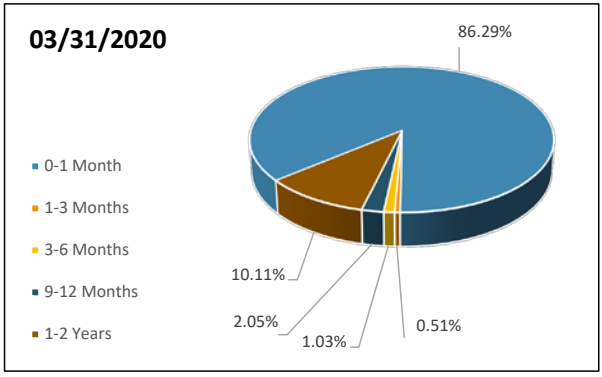


**Investment Policy Compliance | Maturity Range**

Maturity Range	% of Portfolio	YTM @Cost	Days to Maturity	Book Value
0-1 Month	94.78%	1.89	1	90,868,593.00
1-3 Months	0.00%	-	-	-
3-6 Months	0.00%	-	-	-
6-9 Months	0.00%	-	-	-
9-12 Months	0.00%	-	-	-
1-2 Years	5.22%	2.73	457	5,000,000.00
3-5 Years	0.00%	0.00	0	-
	<b>100.00%</b>	<b>2.331%</b>	<b>115</b>	<b>95,868,593.00</b>



Maturity Range	% of Portfolio	YTM @Cost	Days to Maturity	Book Value
0-1 Month	86.29%	1.56	1	82,388,059.95
1-3 Months	0.51%	1.03	89	490,000.00
3-6 Months	1.03%	1.09	183	980,000.00
9-12 Months	2.05%	1.08	362	1,960,000.00
1-2 Years	10.11%	1.21	610	9,655,000.00
	<b>100.00%</b>	<b>1.43</b>	<b>158</b>	<b>95,473,059.950</b>



**Investment Policy Compliance**

Authorized Investments	Days	Compliance
Maturity Range   not to exceed 2 Years	158	Yes

Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Maturity Range  
As of 3/31/2020

Description	CUSIP/Ticker	Maturity Date	Days To Maturity	Settlement Date	Book Value	Market Value	% of Portfolio
<b>0-1 Month</b>							
Independent Bank   Pooled Cash MM	MM5236	3/31/2020	1		67,564,097.55	67,564,097.55	70.77%
Independent Bank   Section 125 MM	MM3949	03/31/2020	1		89,040.68	89,040.68	0.09%
Independent Bank   Honor Park Bricks MM	MM8084	03/31/2020	1		0.48	0.48	0.00%
Independent Bank   Honor Park Donations MM	MM0581	03/31/2020	1		0.26	0.26	0.00%
Independent Bank   Dispersal Funds MM	MM3595	03/31/2020	1		970.12	970.12	0.00%
TexPool   Consolidated Ops LGIP	LGIP449	03/31/2020	1		2,321.45	2,321.45	0.00%
TexPool Prime  Consolidated Ops LGIP	LGIP590	03/31/2020	1		14,731,629.41	14,731,629.41	15.43%
Total / Average 0-1 Month			1		82,388,059.95	82,388,059.95	86.29%
<b>1-3 Months</b>							
Merchants Bank Carmel IND	588493LY0	06/26/2020	87	03/26/2020	245,000.00	245,031.85	0.26%
MVB Bank, Inc.	62847NCW4	06/30/2020	91	03/31/2020	245,000.00	245,000.00	0.26%
Total / Average 1-3 Months			89		490,000.00	490,031.85	0.51%
<b>3-6 Months</b>							
The Federal Savings Bank	313812DH9	09/30/2020	183	03/30/2020	245,000.00	245,058.80	0.26%
Howard Bank	44249CAE2	09/30/2020	183	09/30/2020	245,000.00	244,997.55	0.26%
SmartBank	83172HGH7	09/30/2020	183	03/31/2020	245,000.00	244,997.55	0.26%
Pacific Premier Bank	69478Q	09/30/2020	183	03/31/2020	245,000.00	245,120.05	0.26%
Total / Average 3-6 Months			183		980,000.00	980,173.95	1.03%
<b>9-12 Months</b>							
Texas Capital Bank, National Association	88224PLP2	03/26/2021	360	03/27/2020	245,000.00	244,414.45	0.26%
Synchrony Bank	87165HZW3	03/25/2021	359	03/27/2020	245,000.00	244,419.35	0.26%
NorthPointe Bank	666613HL1	03/26/2021	360	03/27/2020	245,000.00	244,421.80	0.26%
Intrust Bank, National Association	46124GAQ1	03/26/2021	360	03/27/2020	245,000.00	245,019.60	0.26%
Midwest Community Bank	598315BZ1	03/31/2021	365	03/31/2020	245,000.00	244,512.45	0.26%
First Commercial Bank	31984GFF1	03/30/2021	364	03/31/2020	245,000.00	244,517.35	0.26%
Bankwell Bank	06654BCB5	03/31/2021	365	03/31/2020	245,000.00	244,755.00	0.26%
Commonwealth Business Bank	2027506L4	03/31/2021	365	03/31/2020	245,000.00	244,634.95	0.26%
Total / Average 9-12 Months			362		1,960,000.00	1,956,694.95	2.05%
<b>1-2 Years</b>							
LegacyTexas CD 04/03/2019	9221130	04/02/2021	367	04/03/2019	5,000,000.00	5,125,245.09	5.24%

Town of Little Elm  
Portfolio Holdings  
Investment Portfolio - by Maturity Range  
As of 3/31/2020

Description	CUSIP/Ticker	Maturity Date	Days To Maturity	Settlement Date	Book Value	Market Value	% of Portfolio
Bank Ozarks	06417NSS3	06/28/2021	454	03/26/2020	245,000.00	244,625.15	0.26%
Great Southern Bank	39120VSW5	05/27/2021	422	03/27/2020	245,000.00	244,534.50	0.26%
Centric Bank	15643KAG1	09/27/2021	545	03/27/2020	245,000.00	244,095.95	0.26%
Berkshire Bank	084601WX7	03/31/2022	730	03/27/2020	245,000.00	244,272.35	0.26%
Transportation Alliance Bank, Inc. BDA TAB Bank	89388CDU9	09/30/2021	548	03/30/2020	245,000.00	243,907.30	0.26%
Nicolet National Bank	654062JU3	03/30/2022	729	03/30/2020	245,000.00	244,034.70	0.26%
Marlin Business Bank	57116ATY4	09/30/2021	548	03/30/2020	245,000.00	244,272.35	0.26%
Lakeland Bank	511640BA1	09/30/2021	548	03/30/2020	245,000.00	244,269.90	0.26%
Connectone Bank	20786ACZ6	09/30/2021	548	03/30/2020	245,000.00	244,091.05	0.26%
Village Bank	92705YAU4	09/30/2021	548	03/31/2020	245,000.00	244,091.05	0.26%
Texas Security Bank	88269ABL1	03/31/2022	730	03/31/2020	245,000.00	245,120.05	0.26%
Merrick Bank	59013KGR1	03/31/2022	730	03/31/2020	245,000.00	244,274.80	0.26%
Investors Bank	46176PM78	04/01/2022	731	03/31/2020	245,000.00	244,517.35	0.26%
First Bank	31931TGHJ8	09/30/2021	548	03/31/2020	245,000.00	244,091.05	0.26%
Celtic Bank	15118RUN5	09/30/2021	548	03/31/2020	245,000.00	244,091.05	0.26%
BMW Bank of North America	05580AWB6	03/31/2022	730	03/31/2020	245,000.00	245,000.00	0.26%
Blue Ridge Bank, National Association	09582YAD4	03/31/2022	730	03/31/2020	245,000.00	244,274.80	0.26%
Bank Leumi USA	063248KQ0	03/31/2022	730	03/31/2020	245,000.00	245,000.00	0.26%
Cadence Bank	12738RFX7	04/01/2022	731	03/31/2020	245,000.00	244,274.80	0.26%
Total / Average 1-2 Years			610		9,655,000.00	9,768,083.29	10.11%
Total / Average					95,473,059.95	95,583,043.99	100.00%

TOWN OF LITTLE ELM

**Investment Portfolio Summary**

Quarter Ending 03/31/2020



Funds		Par Value	Book Value	Market Value	Accrued Interest
<b>Cash Positions   Bank</b>					
Value at	12/31/2019	76,194,367.00	76,194,367.00	76,194,367.00	-
	<b>Net Change</b>	<b>(8,540,257.91)</b>	<b>(8,540,257.91)</b>	<b>(8,540,257.91)</b>	-
Value at	3/31/2020	67,654,109.09	67,654,109.09	67,654,109.09	-
<b>Cash Positions   Pool Investments</b>					
Value at	12/31/2019	14,674,226.00	14,674,226.00	14,674,226.00	-
	<b>Net Change</b>	<b>59,724.86</b>	<b>59,724.86</b>	<b>59,724.86</b>	-
Value at	3/31/2020	14,733,950.86	14,733,950.86	14,733,950.86	-
<b>Certificate of Deposit   Negotiable</b>					
Value at	12/31/2019	5,000,000.00	5,000,000.00	5,102,462.00	102,462.00
	<b>Net Change</b>	<b>8,085,000.00</b>	<b>8,085,000.00</b>	<b>8,092,522.04</b>	<b>23,104.60</b>
Value at	3/31/2020	13,085,000.00	13,085,000.00	13,194,984.04	125,566.60
<b>Total Portfolio</b>					
Value at	12/31/2019	95,868,593.00	95,868,593.00	95,971,055.00	102,462.00
	<b>Net Change</b>	<b>(395,533.05)</b>	<b>(395,533.05)</b>	<b>(388,011.01)</b>	<b>23,104.60</b>
Value at	3/31/2020	95,473,059.95	95,473,059.95	95,583,043.99	125,566.60

# TOWN OF LITTLE ELM

## Investment Portfolio Interest Earnings

Quarter Ending 03/31/2020



### Interest Earnings

Funds	FY 2019 Interest Earnings	1st QTR Interest Earning	Jan-20	Feb-20	Mar-20	2nd Qtr FY 2020
General Operating	659,642	142,686	58,539	55,221	51,170	164,930
Special Revenue Fund	33,932	7,567	9,040	7,951	8,839	25,831
Interest and Sinking	74,343	12,135	5,726	6,081	6,375	18,182
Equipment Replacement Fund	67,310	15,171	3,832	7,097	7,496	18,426
Enterprise Funds	492,064	122,009	38,854	35,043	36,498	110,395
Economic Agreements	36,479	51,251	2,026	1,838	2,526	6,390
Community Development 4B Corporation	9,655	2,608	1149	1158	1362	3,670
General Capital Project Funds	495,447	117,063	41,758	37,209	38,631	117,597
<b>Total Cash and Investments</b>	<b>1,868,871</b>	<b>424,363</b>	<b>160,924</b>	<b>151,598</b>	<b>152,897</b>	<b>465,419</b>

### Interest Earnings

Investment Type	FY 2019 Interest Earnings	1st QTR Interest Earning	Jan-20	Feb-20	Mar-20	2nd Qtr FY 2020
Cash Positions   Bank	data	293,099	126,812	119,335	125,265	371,412
Cash Positions   Pooled	not	97,147	22,440	20,593	16,691	59,724
Certificate of Deposit   Negotiable	reported	34,117	11,672	11,669	10,941	34,283
<b>Total Cash and Investments</b>	<b>1,868,871</b>	<b>424,363</b>	<b>160,925</b>	<b>151,598</b>	<b>152,897</b>	<b>465,419</b>