



**TOWN OF LITTLE ELM
ADOPTED BUDGET
FY2018-2019**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,799,323 which is a 13 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,260,271.

TOWN COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor David Hillock, James Dominy, Stephanie Shoemaker, Chip Norman, Curtis J. Cornelious, Nick Musteen

AGAINST:

PRESENT AND NOT VOTING:

NOT PRESENT DURING VOTING:

ABSENT: Mayor ProTem Neil Blais

TAX RATE	ADOPTED FY2017-2018	ADOPTED FY2018-2019
Property Tax Rate	\$0.657671	\$0.649900
Effective Rate	\$0.601878	\$0.615367
Effective M&O Rate	\$0.449249	\$0.450470
Rollback Tax Rate	\$0.657671	\$0.656976
Debt Rate	\$0.172483	\$0.170469

The total amount of municipal debt obligation secured by property taxes for the Town of Little Elm is \$51,202,617.