



TOWN OF LITTLE ELM
Supplemental Budget Information
FY2016-2017

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,496,260, which is a 16 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$743,587.

TOWN COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: David Hillock, Michael McClellan, Stephanie Shoemaker, Neil Blais, Nick Musteen

ABSENT: James Dominy, Chip Norman

TAX RATE	ADOPTED FY2015-2016	ADOPTED FY2016-2017
Property Tax Rate	\$0.661687	\$0.661687
Effective Rate	\$0.604459	\$0.601849
Effective M&O Rate	\$0.433373	\$0.433931
Rollback Tax Rate	\$0.661687	\$0.634601
Debt Rate	\$0.193257	\$0.165956

The total amount of municipal debt obligation secured by property taxes for the Town of Little Elm is \$82,760,000